

LANNETT CO INC
Form 8-K
June 24, 2015

United States
Securities and Exchange Commission

Washington, DC 20549

Form 8-K

Current Report

**Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934**

Date of Report: **June 18, 2015**

Lannett Company, Inc.

(Exact Name of Registrant as Specified in its Charter)

DE
(State or other
Jurisdiction of
Incorporation)

001-31298
(Commission File Number)

23-0787699
(IRS Employer
Identification
No.)

9000 State Road, Philadelphia, PA 19136

(Address of Principal Executive Offices)

Registrant's telephone number, including area code: **(215) 333-9000**

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

(d) Election of Director

Effective July 1, 2015, Albert Paonessa, III has been appointed to the Company's Board of Directors.

Mr. Paonessa, 55, retired from Anda, Inc., the fourth largest distributor of generic drugs in the U.S, in January 2015 after serving as President for the past 10 years. He previously served as Anda's Senior Vice President of Sales and before that as Vice President of IT. Earlier, Mr. Paonessa was Vice President of Operations for VIP Pharmaceuticals, which was acquired by Anda's parent company, Andrx, in 2000. Mr. Paonessa earned a Bachelor of Arts degree in Interpersonal Communications from Bowling Green State University.

Mr. Paonessa will receive a grant of approximately 530 shares of Lannett common stock on July 1, 2015 in connection with his appointment.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

99.1 June 24, 2015 Press Release

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Lannett Company, Inc.
(Registrant)

By: /s/ Arthur P. Bedrosian
Arthur P. Bedrosian
Chief Executive Officer

Dated: June 24, 2015

EXHIBIT INDEX

| Exhibit: | Description |
|-----------------|-----------------------------|
| 99.1 | June 24, 2015 Press Release |