Edgar Filing: Sanchez Production Partners LP - Form 4

Sanchez Production Partners LP Form 4 April 05, 2017					
FORM 4 UNITED STATES	OMB APPROVAL				
- UNITED STATES	S SECURITIES AND EXCHANGE Washington, D.C. 20549	Number: 3235-0287			
Check this box if no longer		Expires: January 31, 2005			
subject to STATEMENT O Section 16.	F CHANGES IN BENEFICIAL OV SECURITIES	Estimated average burden hours per			
Form 4 or Form 5 Filed pursuant to 5	Section 16(a) of the Securities Exchan	response 0.5 age Act of 1934.			
$\frac{\text{obligations}}{\text{may continue}}$ Section 17(a) of the	Public Utility Holding Company Act of the Investment Company Act of 1	of 1935 or Section			
1(b).					
(Print or Type Responses)					
1. Name and Address of Reporting Person <u>*</u> SANCHEZ ANTONIO R III	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
	Sanchez Production Partners LP [SPP]	(Check all applicable)			
(Last) (First) (Middle)	3. Date of Earliest Transaction	X_ Director 10% Owner Officer (give title Other (specify			
1000 MAIN STREET, SUITE 3000	(Month/Day/Year) 04/03/2017	below) below)			
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
	Filed(Month/Day/Year)				
HOUSTON, TX 77002		Form filed by More than One Reporting Person			
(City) (State) (Zip)	Table I - Non-Derivative Securities A	cquired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Dee Execution any	emed 3. 4. Securities on Date, if TransactionAcquired (A) or Code Disposed of (D)	5. Amount of Securities6. Ownership Form: Direct7. Nature of IndirectBeneficially(D) orBeneficial			
(Month/	/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)	OwnedIndirect (I)OwnershipFollowing(Instr. 4)(Instr. 4)Reported			
	(A) or Code V Amount (D) Pric	Transaction(s)			
Common 04/03/2017 Units	A $\frac{6,369}{(1)}$ A (1)	232,692 D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Transaction Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)	Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code V	(Instr. 3, 4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
SANCHEZ ANTONIO R III 1000 MAIN STREET, SUITE 3000 HOUSTON, TX 77002	Х					
Signatures						
/s/ Alfredo Gutierrez, Attorney-in-Fact	04/0	05/2017				
**Signature of Reporting Person		Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents a grant of common units from the Issuer under the Issuer's Long-Term Incentive Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.