

ARROW ELECTRONICS INC  
 Form 4  
 September 06, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 DUVAL DANIEL W

2. Issuer Name and Ticker or Trading Symbol  
 ARROW ELECTRONICS INC  
 [ARW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
 (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

ARROW ELECTRONICS, INC., 50  
 MARCUS DRIVE

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(Street)  
 MELVILLE, NY 11747

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	09/01/2005		M <sup>(1)</sup>	8,000 A \$ 20.42	32,200	D	
Common Stock	09/01/2005		S <sup>(1)</sup>	100 D \$ 29.99	32,100	D	
Common Stock	09/01/2005		S <sup>(1)</sup>	200 D \$ 29.98	31,900	D	
Common Stock	09/01/2005		S <sup>(1)</sup>	100 D \$ 29.96	31,800	D	
Common Stock	09/01/2005		S <sup>(1)</sup>	200 D \$ 29.95	31,600	D	

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Common Stock	09/01/2005	<u>S</u> (1)	100	D	\$ 29.93	31,700	D
Common Stock	09/01/2005	<u>S</u> (1)	600	D	\$ 29.92	31,100	D
Common Stock	09/01/2005	<u>S</u> (1)	400	D	\$ 29.91	30,700	D
Common Stock	09/01/2005	<u>S</u> (1)	400	D	\$ 29.88	30,300	D
Common Stock	09/01/2005	<u>S</u> (1)	200	D	\$ 29.87	30,100	D
Common Stock	09/01/2005	<u>S</u> (1)	400	D	\$ 29.86	29,700	D
Common Stock	09/01/2005	<u>S</u> (1)	100	D	\$ 29.85	29,600	D
Common Stock	09/01/2005	<u>S</u> (1)	100	D	\$ 29.83	29,500	D
Common Stock	09/01/2005	<u>S</u> (1)	100	D	\$ 29.82	29,400	D
Common Stock	09/01/2005	<u>S</u> (1)	200	D	\$ 29.81	29,200	D
Common Stock	09/01/2005	<u>S</u> (1)	200	D	\$ 29.8	29,000	D
Common Stock	09/01/2005	<u>S</u> (1)	300	D	\$ 29.78	28,700	D
Common Stock	09/01/2005	<u>S</u> (1)	300	D	\$ 29.77	28,400	D
Common Stock	09/01/2005	<u>S</u> (1)	3,000	D	\$ 29.75	25,400	D
Common Stock	09/01/2005	<u>S</u> (1)	1,000	D	\$ 29.7	24,200 <sup>(2)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Derivative Security			(A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V				
Employee Stock Option (right to buy)	\$ 20.42	09/01/2005	M <sup>(1)</sup>		02/28/2003	02/28/2006	Common Stock	8,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUVAL DANIEL W ARROW ELECTRONICS, INC. 50 MARCUS DRIVE MELVILLE, NY 11747		X		

## Signatures

Lori McGregor,  
Attorney-in-fact

09/06/2005

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 19, 2005.
- (2) Includes shares subject to the vesting provisions of the Company's Restricted Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.