EXELON CORP

Form 4

November 21, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

1. Name and Address of Reporting Person *

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

5. Relationship of Reporting Person(s) to

Issuer

Check this box

if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2. Issuer Name and Ticker or Trading

EXELON CORP [EXC]

Washington, D.C. 20549

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

(Print or Type Responses)

MCLEAN IAN P

			EXELON CORT [EXC]					(Check all applicable)				
(Last) 10 SOUTH STREET, 3	3. Date of Earliest Transaction (Month/Day/Year) 11/21/2007						Director 10% Owner X Officer (give title Other (specify below) Executive Vice President					
	(Street) 4. If Amendment, Date Original							6. Individual or Joint/Group Filing(Check				
Filed(Month/Day/Year) CHICAGO, IL 60603							Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	emed on Date, if /Day/Year)	3. 4. Securit Transaction(A) or Dis Code (Instr. 3, 4 (Instr. 8)			ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Stock	11/21/2007			M <u>(1)</u>		8,750 (1)	A	^{\$} 29.75	56,572	D		
Common Stock	11/21/2007			S <u>(1)</u>		8,750 (1)	D	\$ 80.45	47,822	D		
Common Stock (Deferred Shares)									3,962	I	By Stock Deferral Plan	
Common Stock (401k									807 (2)	D		

Shares)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. Number ionof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. F Der Sec (Ins
				Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
NQ Stock Options 10/20/2000	\$ 29.75	11/21/2007		M	8,750 (1)	(3)	(3)	Common Stock	8,750	

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

MCLEAN IAN P

10 SOUTH DEARBORN STREET

37TH FLOOR

CHICAGO, IL 60603

Executive Vice President

Signatures

Scott N. Peters, Attorney in Fact for Ian P.

McLean

11/21/2007

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Exercise and all reported sales made pursuant to a rule 10b5-1 trading plan entered into on March 2, 2007. Shares were sold through small **(1)** lots which are reported as individual sales on this form.

(2)

Reporting Owners 2

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Shares held as of 10/31/2007 in a multi-fund 401(k) Plan to be settled in cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.

(3) Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/3 increments on each of the first three anniversaries of the grant date, referenced in column one, and expire on the tenth anniversay of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.