

WACKENHUT CORRECTIONS CORP

Form 4

May 02, 2003

WACKENHUT CORRECTIONS CORP

Filing Type:

4

Description:

Statement of Changes of Beneficial Ownership

Filing Date:

May 2, 2003

Period End:

May 1, 2003

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Zoley, George C.

c/o Wackenhut Corrections Corporation

One Park Place, Suite 700

621 Northwest 53rd Street

Boca Raton, FL 33487

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

286-46-0854

4. Statement for Month/Year

May, 2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other

(specify below)

Chairman and Chief Executive Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.	3.	4. Securities Acquired (A)
5. Amount of	6. Dir	7. Nature of Indirect	
Securities	ect	Beneficial Ownership	Transaction or Disposed of (D)
Beneficially	(D) or		
Owned			A/

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at	Indir						
		Date  Code V		Amount		D	Price
End							
of Month	ect(I)						

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative Exer	2.Con-	3.	4.	5.Number of De	6.Date
and Amount	7.Title	8.Price	9.Number	10.	11.Nature of
Underlying	Security	of Deri	of Deriva	Dir Indirect	of
Securities	Underlying	vative	tive	ect Beneficial	Expiration
Secu	Benefi	cise		red(A) or Dis	Date(Month/
rity	Benefi	or		posed of(D)	Day/Year)
	ficially	Deriva-			Date  Expir
Title and Number	Owned at	Ind			A/ Exer- ation
of	Secu-	Secu-			D  cisa- Date
Shares		End of	ct		ble
	Month	rity	Date  Code V	Amount	
		(I)			
Employee Stock Option		22.625			
		20,000	D		
(Right to Buy)					
Employee Stock Option		21.500			
		20,000	D		
(Right to Buy)					
Employee Stock Option		25.0625			
		30,000	D		
(Right to Buy)					
Employee Stock Option		18.6250			
		33,000	D		
(Right to Buy)					

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Employee Stock Option	8.4375						2/17/ 2/16/
		70,000	D				
(Right to Buy)							00  10

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Employee Stock Option	9.300						2/8/0 2/8/1
		70,000	D				
(Right to Buy)							1  1

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Employee Stock Option	15.400						2/7/0 2/7/1
		75,000	D				
(Right to Buy)							2  2

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Employee Stock Option	9.510						2/12/ 2/12/
		21,273	D				
(Right to Buy)							03  13

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Employee Stock Option	14.00	5/01/03 A		54,545	A		5/01/ 5/01/
Common Stock		54,545	D				
(Right to Buy)							03  13

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Explanation of Responses:

Mr. Zoley holds 393,818 unexercised stock options.

SIGNATURE OF REPORTING PERSON  
/s/ George C. Zoley BY: K. Mendell  
DATE  
5/02/03