## Edgar Filing: Andrews Mark D - Form 4

Andrews M	ark D										
Form 4	000										
March 20, 2	_								PPROVAL		
FORM		STATES	SECU	RITIES A	ND EX	CHANGE	E COMMISSIO	ΛT	FFHOVAL		
		<b>DIMIL</b> O		shington				Number:	3235-0287		
Check the check	ger							Expires:	January 31,		
if no longer subject to STATEMENT OF CHAN				NGES IN BENEFICIAL OWNERSHIP OF				Estimated	2005 average		
	Section 16. SECURITIES							burden hou	burden hours per		
Form 4 Form 5		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,							. 0.5		
obligatio	ons Section 17(						of 1935 or Secti				
may con <i>See</i> Inst	lunue.			•	•	ny Act of 1		on			
1(b).	luction				ľ	5					
а. т	<b>D</b>										
(Print or Type	Responses)										
1. Name and	Address of Reporting	Person <sup>*</sup>	2. Issue	er Name <b>an</b> o	d Ticker or	Trading	5. Relationship	of Reporting Per	rson(s) to		
Andrews M	lark D		Symbol			6	Issuer				
•			NABO	RS INDU	STRIES	LTD	(Check all applicable)				
			[NBR]				(Chi	ek all applicabl	C)		
(Last)	(First) (	Middle)	3. Date of	of Earliest T	ransaction		Director		% Owner		
				Day/Year)			X Officer (give below)	ve title Oth below)	ner (specify		
	ORS CORPORAT 5, 515 WEST GR		03/10/2	2009			5	SECRETARY			
ROAD	5, 515 WEST OK	LEINS									
	(Street)		4 If Am	endment, Da	ate Origina	1	6 Individual or	Ioint/Group Fili	ng(Check		
				onth/Day/Yea	-		6. Individual or Joint/Group Filing(Check Applicable Line)				
							_X_ Form filed by				
HOUSTON	I, TX 77067						Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
1.Title of	2. Transaction Date	2A. Deem	ed	3.	4. Securit	ies	5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year)	nth/Day/Year) Execution Date, if any (Month/Day/Year)		TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)			Securities	Form: Direct			
(Instr. 3)							Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership		
							Following	(Instr. 4)	(Instr. 4)		
						(A)	Reported Transaction(s)				
				<u> </u>		or	(Instr. 3 and 4)				
				Code V	Amount	(D) Price					
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities benet	ficially ow	ned directly	or indirectly.				

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 1 5 ((	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy)	\$ 9.18	03/10/2009(1)		A <u>(2)</u>	3,661		03/10/2010	03/10/2019	Common Stock	3,661	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Andrews Mark D C/O NABORS CORPORATE SERVICES 515 WEST GREENS ROAD HOUSTON, TX 77067			SECRETARY			
Signatures						
s/ Lisa Wysocki by Power of Attorney for M Andrews	Aark D.		03/20/2009			

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The late filing of this Form 4 is due to an administrative error.
- (2) The stock options vest in four equal annual installments beginning on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date

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