

TREANOR JOHN F
Form 4
April 21, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TREANOR JOHN F

2. Issuer Name and Ticker or Trading Symbol
WASHINGTON TRUST
BANCORP INC [WASH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
04/19/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

179 PRESERVATION WAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SOUTH KINGSTOWN, RI 02879

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect or Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | 04/19/2010 | | M | 610 A (2) | 13,772 (3) | I | John F. Treanor Revocable Trust under Agreement dated 12/24/95 |
| Common Stock | 04/19/2010 | | A | 3,132 A \$ 0 | 16,904 | I | John F. Treanor Revocable Trust under Agreement |

| | | | | | | | | |
|--------------|------------|---|-----|---|----------|--------|---|---|
| Common Stock | 04/19/2010 | F | 895 | D | \$ 19.73 | 16,009 | I | dated 12/24/95 John F. Treanor Revocable Trust under Agreement dated 12/24/95 |
| Common Stock | | | | | | 1,000 | D | |
| Common Stock | | | | | | 3,000 | I | Wife's Revocable Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Phantom Stock | \$ 0 ⁽¹⁾ | 04/19/2010 | | M | 610 | <u>(1)</u> | <u>(1)</u> | Common Stock | 610 |
| Phantom Stock | \$ 0 ⁽¹⁾ | 04/19/2010 | | I | 0.244 | <u>(1)</u> | <u>(1)</u> | Common Stock | 0.244 |
| Stock Options (Right to Buy) | \$ 17.8 | | | | | 04/23/2001 | 04/23/2011 | Common Stock | 9,894 |
| Stock Options (Right to Buy) | \$ 20.03 | | | | | 04/22/2002 | 04/22/2012 | Common Stock | 6,266 |

Buy)

Stock

Options

| | | | | | |
|-----------|-------|------------|------------|--------|--------|
| (Right to | \$ 20 | 05/12/2004 | 05/12/2013 | Common | 10,473 |
|-----------|-------|------------|------------|--------|--------|

Buy)

| | | | |
|------------|------------|--------|--------|
| 05/12/2004 | 05/12/2013 | Common | 10,473 |
| | | Stock | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| TREANOR JOHN F 179 PRESERVATION WAY SOUTH KINGSTOWN, RI 02879 | X | | | |

Signatures

/s/ David V. Devault,
Attorney-in-Fact

04/21/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The phantom stock units were accrued under The Washington Trust Company's deferred compensation plan and are to be settled in cash and/or common stock upon the reporting person's elections at the time of payment. The conversion of the derivative security is 1 for 1.
- (2) On April 19, 2010, the reporting person received 610 shares of WASH common stock in settlement of an equal number of shares of phantom stock held pursuant to The Washington Trust Company's Deferred Compensation Plan.
- (3) Balance reflects 13,162 shares which were previously owned directly by John F. Treanor and are now owned by John F. Treanor Revocable Trust under agreement dated 12/24/95.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.