

ROBERTS JOHN N

Form 4

April 25, 2011

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ROBERTS JOHN N

2. Issuer Name **and** Ticker or Trading  
Symbol  
HUNT J B TRANSPORT  
SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
615 J.B. HUNT CORPORATE  
DRIVE

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/21/2011

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
President and CEO

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

LOWELL, AR 72745

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |            | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|--------|------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount | (A) or (D) | Price                                                                                         |                                                          |                                                       |
| Common Stock                    | 04/21/2011                           |                                                    | M                              |                                                                   | 9,600  | A          | \$ 12.2                                                                                       | 238,088                                                  | D                                                     |
| Common Stock                    | 04/21/2011                           |                                                    | F                              |                                                                   | 4,181  | D          | \$ 47.41                                                                                      | 233,907                                                  | D                                                     |
| Common Stock                    | 04/21/2011                           |                                                    | M                              |                                                                   | 15,000 | A          | \$ 5.61                                                                                       | 248,907                                                  | D                                                     |
| Common Stock                    | 04/21/2011                           |                                                    | F                              |                                                                   | 4,949  | D          | \$ 47.41                                                                                      | 243,958                                                  | D                                                     |
| Common Stock                    | 04/21/2011                           |                                                    | M                              |                                                                   | 8,888  | A          | \$ 7.08                                                                                       | 252,846                                                  | D                                                     |

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|                     |            |   |       |   |             |         |   |
|---------------------|------------|---|-------|---|-------------|---------|---|
| Common<br>Stock     | 04/21/2011 | F | 3,141 | D | \$<br>47.41 | 249,705 | D |
| Common<br>Stock (k) |            |   |       |   |             | 11,434  | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                     |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|--------------------|---------------------------------------------------------------------|-------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V (A) (D)                                                                                                    | Date<br>Exercisable                                            | Expiration<br>Date | Title                                                               | Amount<br>or<br>Number<br>of Shares |
| Right to<br>Buy Stock<br>Option                     | \$ 12.2                                                               | 04/21/2011                              |                                                             | M                                       | 9,600                                                                                                        | 06/01/2009                                                     | 10/23/2014         | Common<br>Stock                                                     | 9,600                               |
| Right to<br>Buy Stock<br>Option                     | \$ 5.61                                                               | 04/21/2011                              |                                                             | M                                       | 15,000                                                                                                       | 06/01/2004                                                     | 08/05/2011         | Common<br>Stock                                                     | 15,000                              |
| Right to<br>Buy Stock<br>Option                     | \$ 7.08                                                               | 04/21/2011                              |                                                             | M                                       | 8,888                                                                                                        | 06/01/2004                                                     | 10/24/2013         | Common<br>Stock                                                     | 8,888                               |
| Restricted<br>Stock                                 | \$ 0 <sup>(1)</sup>                                                   |                                         |                                                             |                                         |                                                                                                              | 07/15/2011                                                     | 08/15/2015         | Common<br>Stock                                                     | 90,000                              |
| Restricted<br>Stock                                 | <sup>(2)</sup>                                                        |                                         |                                                             |                                         |                                                                                                              | 07/15/2012                                                     | 08/15/2015         | Common<br>Stock                                                     | 17,000                              |
| Restricted<br>Stock                                 | \$ 0 <sup>(3)</sup>                                                   |                                         |                                                             |                                         |                                                                                                              | 07/15/2014                                                     | 08/15/2014         | Common<br>Stock                                                     | 17,000                              |
| Restricted<br>Stock                                 | \$ 0 <sup>(1)</sup>                                                   |                                         |                                                             |                                         |                                                                                                              | 07/15/2009                                                     | 08/15/2013         | Common<br>Stock                                                     | 12,000                              |
| Restricted<br>Stock                                 | \$ 0 <sup>(1)</sup>                                                   |                                         |                                                             |                                         |                                                                                                              | 07/15/2010                                                     | 08/15/2014         | Common<br>Stock                                                     | 20,000                              |
| Right to<br>Buy Stock                               | \$ 20.365                                                             |                                         |                                                             |                                         |                                                                                                              | 06/01/2012                                                     | 10/21/2015         | Common<br>Stock                                                     | 48,000                              |

Option

## Reporting Owners

| Reporting Owner Name / Address                                      | Relationships                          |
|---------------------------------------------------------------------|----------------------------------------|
|                                                                     | Director   10% Owner   Officer   Other |
| ROBERTS JOHN N<br>615 J.B. HUNT CORPORATE DRIVE<br>LOWELL, AR 72745 | President and CEO                      |

## Signatures

Debbie Willbanks, Attorney-in-Fact for Mr.  
Roberts

04/25/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Restricted Stock Award, approved by the Company's Compensation Committee and Board of Directors vests over a five-year period.

- (1) There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the Company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

The Restricted Stock Award, approved by the Company's Compensation Committee vests over a five-year period. There is no purchase

- (2) price required by the recipient in connection with the award. Termination of the recipient's employment with the company for any reason other than death or disability shall result in forfeiture of the award.

The Restricted Stock Award, approved by the Company's Compensation Committee and Board of Directors vests over a five-year period.

- (3) There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the Company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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