## Edgar Filing: MUNOZ OSCAR - Form 4

MUNOZ O Form 4										
June 10, 20	ЛЛ								PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									3235-0287	
Check t if no lor subject Section Form 4 Form 5 obligation	<b>MENT O</b> rsuant to S (a) of the 1	Section	SECUI	Estimated burden hou response	Estimated average burden hours per response 0.5					
may con See Inst 1(b).	ruction			•	•	ny Act of 1				
(Print or Type	Responses)									
1. Name and MUNOZ C	Symbol	er Name <b>an</b>			5. Relationship of Reporting Person(s) to Issuer					
	[UAL]	Continen	ital Holdi	ngs, Inc.	(Check all applicable)					
(Last) (First) (Middle) P.O. BOX 66100 - HDQLD			3. Date of Earliest Transaction (Month/Day/Year) 06/09/2011			X_ Director10% Owner Officer (give titleOther (specify below)Other (specify				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
CHICAGO	), IL 60666						Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-J	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8)	Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Amount	(D) Price				
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities bene	Perso inform requir	ns who res nation con red to resp ays a curre	or indirectly. spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	rivative		(Instr.	,	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Share Units	<u>(1)</u>	06/09/2011		А		3,636.36 (2)		(3)	(3)	Common Stock	3,636.36

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships							
	Director	10% Owner	Officer	Other				
MUNOZ OSCAR P.O. BOX 66100 - HDQLD CHICAGO, IL 60666	Х							
Signatures								
/s/ Sarah Hagy for Oscar Munoz	06							
<u>**</u> Signature of Reporting Person		Date						
Evaluation of Responses:								

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each share unit represents the economic equivalent of one share of common stock. At time of settlement, Reporting Person will receive a(1) cash payment equal to the number of share units multiplied by the average of the high and low sale prices of a share of the Company's common stock on the date of settlement.

Additional share units accrue when and as dividends are paid on the Company's common stock. The number of share units accrued will(2) be equal to the dollar amount of dividends that would be payable if the share units were actual shares of common stock, divided by the average of the high and low sale prices of a share of the Company's common stock on the date dividends are paid.

(3) Delivery of a cash payment in settlement of the share units will be made on June 9, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.