GORDON ILENE S

Form 4

February 09, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

Expires:

January 31, 2005

Estimated average

burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** GORDON ILENE S		ng Person *	2. Issuer Name and Ticker or Trading Symbol CORN PRODUCTS INTERNATIONAL INC [CPO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) 5 WESTBROOK CORPORATE CENTER (Street) WESTCHESTER, IL 60154			3. Date of Earliest Transaction (Month/Day/Year) 02/07/2012	_X Director 10% Owner _X Officer (give title Other (specification) below) Chairman, President and CEO 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
			4. If Amendment, Date Original Filed(Month/Day/Year)			

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secui	rities Acq	uired, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/07/2012		A	21,000 (1)	A	\$ 0	63,746.0639	D	
Common Stock	02/07/2012		A	79,982 (2)	A	\$ 0	143,728.0639	D	
Common Stock	02/07/2012		F	33,152 (3)	D	\$ 55.95	110,576.0639 (4) (5)	D	
Common Stock							66,561	I	By GRAT

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: GORDON ILENE S - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securit (Instr. 3 and 4)	
	Security			Code V	(D) (Instr. 3, 4, and 5) (A) (D)	Date Expiration Exercisable Date	Title	Amor or Numl of Sh	
Employee Stock Options(Right	\$ 55.95	02/07/2012		A	90,300	<u>(6)</u>	02/06/2022	Common Stock	90,3

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GORDON ILENE S

WESTCHESTER, IL 60154

to Buy)

5 WESTBROOK CORPORATE CENTER X Chairman, President and CEO

Signatures

Mary Ann Hynes, Attorney in Fact 02/09/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These are restricted stock units ("RSUs") issued under the Corn Products International, Inc. Stock Incentive Plan. The RSUs may be settled only in shares of Common Stock (one share per RSU) and will vest on February 7, 2015. In the event of termination of employment due to death, disability or retirement (defined as age 55 and 10 years of service or age 62), the RSUs will vest on a pro-rata basis using the number of full months employed during the thirty-six month vesting period.
- (2) Shares acquired upon vesting of performance share award granted January 27, 2009. Vesting of the performance share award was based on criteria in addition to the increase in the market price of Corn Products International, Inc.'s common stock.
- (3) Shares withheld to pay applicable taxes upon the vesting of performance share award granted January 27, 2009.
- (4) Includes restricted stock units acquired through deemed dividend reinvestment.

Reporting Owners 2

Edgar Filing: GORDON ILENE S - Form 4

- (5) Excludes 66,561 shares previously owned directly which were contributed to a grantor retained annuity trust ("GRAT") on December 21, 2011.
- (6) These options become exercisable in three equal annual installments on February 7, 2013, 2014 and 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.