

CHELETTE DAVID N  
Form 4  
July 17, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CHELETTE DAVID N

2. Issuer Name and Ticker or Trading Symbol  
HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
615 J.B. HUNT CORPORATE DRIVE

3. Date of Earliest Transaction (Month/Day/Year)  
07/15/2012

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  Other (specify below)  
Sr VP, Treasurer

(Street)  
LOWELL, AR 72745

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	07/15/2012		M		880 A \$ 0	6,060	D
Common Stock	07/15/2012		M		750 A \$ 0	6,810	D
Common Stock	07/15/2012		M		500 A \$ 0	7,310	D
Common Stock	07/15/2012		M		400 A \$ 0	7,710	D
Common Stock	07/15/2012		M		560 A \$ 0	8,270	D

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Common Stock	07/15/2012	M	2,000	A	\$ 0	10,270	D
Common Stock	07/15/2012	M	300	A	\$ 0	10,570	D
Common Stock	07/15/2012	F	2,446	D	\$ 59.09	8,124	D
Common Stock (k)						11,678	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Restricted Stock	\$ 0 <sup>(1)</sup>	07/15/2012		M	880	07/15/2012 08/15/2015	Common Stock 880
Restricted Stock	\$ 0 <sup>(2)</sup>	07/15/2012		M	750	07/15/2012 08/15/2016	Common Stock 750
Restricted Stock	\$ 0 <sup>(3)</sup>	07/15/2012		M	500	07/15/2009 08/15/2013	Common Stock 500
Restricted Stock	\$ 0 <sup>(3)</sup>	07/15/2012		M	400	07/15/2010 08/15/2014	Common Stock 400
Restricted Stock	\$ 0 <sup>(2)</sup>	07/15/2012		M	560	07/15/2011 08/15/2015	Common Stock 560
Restricted Stock	\$ 0	07/15/2012		M	2,000	07/15/2012 08/15/2016	Common Stock 2,000
Restricted Stock	\$ 0	07/15/2012		M	300	07/15/2012 08/15/2016	Common Stock 300
Restricted Stock	\$ 0 <sup>(4)</sup>					07/15/2014 08/15/2014	Common Stock 2,500

Right to Buy Stock Option	\$ 12.2	06/01/2007	10/23/2014	Common Stock	2,400
Right to Buy Stock Option	\$ 20.365	06/01/2012	10/21/2015	Common Stock	11,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHELETTE DAVID N 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745				Sr VP, Treasurer

## Signatures

/s/ Debbie Willbanks, Attorney-in-Fact for Mr. Chelette 07/17/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Restricted Stock Award, approved by the Compensation Committee, vests in 20%, 25%, 25% and 30% increments. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

(2) The Restricted Stock award, approved by the Company's Compensation Committee, vests over a five-year period. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

(3) The Restricted Stock Award, approved by the Company's Compensation Committee and Board of Directors vests over a five-year period. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the Company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

(4) The Restricted Stock award, approved by the Company's Compensation Committee, vests over a seven-year period. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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