FRATES JAMES M

Form 4

November 15, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

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obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FRATES JAMES M			2. Issuer Name and Ticker or Trading Symbol Alkermes plc. [ALKS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(Sheek all applicable)		
			(Month/Day/Year)	Director 10% Owner		
CONNAUGHT HOUSE, 1 BURLINGTON ROAD		, 1	11/13/2012	X Officer (give title Other (specify below) SVP & CFO, Alkermes plc		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
DUBLIN 4 IRELAND				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	ole I - Non-	Derivativo	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		sed of 4 and (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Ordinary Shares	11/13/2012		M	8,750	A	\$ 9.97	94,842	D	
Ordinary Shares	11/13/2012		F	4,320	D	\$ 20.19	90,522	D	
Ordinary Shares	11/13/2012		M	8,726	A	\$ 7.36	99,248	D	
Ordinary Shares	11/13/2012		F	3,180	D	\$ 20.19	96,068	D	
Ordinary Shares	11/14/2012		M <u>(1)</u>	5,364	A	\$ 7.36	101,432	D	

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Ordinary Shares	11/14/2012	S(2)	5,364	D	\$ 20.1461 (3)	96,068	D	
Ordinary Shares						4,000	I	By Sons

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (Right to Buy)	\$ 9.97	11/13/2012		M	8,750	<u>(4)</u>	04/25/2013	Ordinary Shares	8,750
Incentive Stock Option (Right to Buy)	\$ 7.36	11/13/2012		M	8,726	<u>(4)</u>	12/12/2012	Ordinary Shares	8,726
Non Qualified Stock Option (Right to Buy)	\$ 7.36	11/14/2012		M <u>(1)</u>	5,364	<u>(4)</u>	12/12/2012	Ordinary Shares	5,364

Reporting Owners

Relationships Reporting Owner Name / Address

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Director 10% Owner Officer Other

FRATES JAMES M CONNAUGHT HOUSE 1 BURLINGTON ROAD DUBLIN 4 IRELAND

SVP & CFO, Alkermes plc

Signatures

/s/ Jennifer Baptiste, attorney-in-fact for James M. Frates

11/15/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option exercise was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (2) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (3) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$20.00 to \$20.24. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
- (4) These options are fully vested in accordance with their terms.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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