

BIOCRYST PHARMACEUTICALS INC
 Form 3
 August 26, 2013

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Barnes Alane P | | (Month/Day/Year) | BIOCRYST PHARMACEUTICALS INC [BCRX] | |
| (Last) | (First) | (Middle) | 07/26/2013 | |
| 1929 BRASSFIELD ROAD | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| RALEIGH,Â NCÂ 27614 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | VP, General Counsel & Corp Sec | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 41,931 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of | |

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| | | | | Shares | | (I) (Instr. 5) | |
|-------------------------------------|---------------------------|------------|-----------------|---------|---------|-------------------|---|
| Emp. Stock Option (Right to Buy) | 09/18/2007 ⁽¹⁾ | 09/18/2016 | Common Stock | 10,000 | \$ 9.95 | D | Â |
| Emp. Stock Option (Right to Buy) | 05/16/2008 ⁽¹⁾ | 05/16/2017 | Common Stock | 3,512 | \$ 7.98 | D | Â |
| Emp. Stock Option (Right to Buy) | 03/14/2009 ⁽¹⁾ | 03/14/2018 | Common Stock | 6,709 | \$ 3.26 | D | Â |
| Emp. Stock Option (Right to Buy) | 03/02/2010 ⁽¹⁾ | 03/02/2019 | Common Stock | 13,500 | \$ 1.2 | D | Â |
| Emp. Stock Option (Right to Buy) | 03/01/2011 ⁽¹⁾ | 03/01/2020 | Common Stock | 42,000 | \$ 6.68 | D | Â |
| Emp. Stock Option (Right to Buy) | 03/01/2012 ⁽²⁾ | 03/01/2021 | Common Stock | 30,000 | \$ 4.15 | D | Â |
| Emp. Stock Option (Right to Buy) | 03/01/2013 ⁽²⁾ | 03/01/2022 | Common Stock | 50,000 | \$ 4.73 | D | Â |
| Emp. Stock Option (Right to Buy) | 01/01/2014 ⁽³⁾ | 01/01/2023 | Common Stock | 100,000 | \$ 1.42 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Barnes Alane P 1929 BRASSFIELD ROAD RALEIGH, NC 27614 | Â | Â | Â VP, General Counsel & Corp Sec | Â |

Signatures

/s/ Alane P.
Barnes

08/26/2013

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options become exercisable at the rate of 25% after 1 year and then 1/48 per month thereafter until fully vested and exercisable after 48 months.
- (2) Options become exercisable at a rate of 25% on each of the first, second, third and fourth anniversaries of the date of grant.
50,000 Annual Employee Stock Options become exercisable at the rate of 25% on each of the first, second, third and fourth anniversaries
- (3) of the date of grant. 50,000 Retention Stock Options become exercisable at the rate of 50% on each of the first and second anniversaries of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.