Alkermes plc. Form 4 May 22, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add Pugh Gordon (*	ing Person *	2. Issuer Name and Ticker or Trading Symbol Alkermes plc. [ALKS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an approach)			
852 WINTER ST.			(Month/Day/Year)	Director 10% Owner			
			05/20/2014	_X Officer (give title Other (specification) below) SVP, COO & CRO, Alkermes, Inc.			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
WALTHAM, MA 02451			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or		D) i)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Ordinary Shares	05/20/2014		Code V M	Amount 3,750	(D)	Price \$ 0	53,781	D			
Ordinary Shares	05/20/2014		F	1,769	D	\$ 43.98	52,012	D			
Ordinary Shares	05/21/2014		M	4,125	A	\$0	56,137	D			
Ordinary Shares	05/21/2014		F	1,945	D	\$ 44.48	54,192	D			
Ordinary Shares	05/22/2014		M(1)	13,763	A	\$ 20.79	67,955	D			

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Ordinary Shares	05/22/2014	M <u>(1)</u>	1,937	A	\$ 15.95	69,892	D	
Ordinary Shares	05/22/2014	S(2)	15,700	D	\$ 45.246 (3)	54,192	D	
Ordinary Shares						5,000	I	Gordon G. Pugh Revocable Trust - 2012
Ordinary Shares						15,000	I	Nancy E. Pugh Revocable Trust - 2012

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Restricted Stock Unit Award	\$ 0	05/20/2014		M		3,750	05/20/2012(4)	<u>(4)</u>	Ordinary Shares	3,75
Restricted Stock Unit Award	\$ 0	05/21/2014		M		4,125	05/21/2013(5)	<u>(5)</u>	Ordinary Shares	4,12
Non Qualified Stock Option (Right to Buy)	\$ 20.79	05/22/2014		M(1)		13,763	<u>(6)</u>	05/02/2016	Ordinary Shares	13,7

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Non **Oualified**

Stock **Ordinary** 06/01/2017 \$ 15.95 05/22/2014 $M^{(1)}$ 1.937 (6) Option Shares

(Right to Buy)

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

> > 05/22/2014

Pugh Gordon G 852 WINTER ST. WALTHAM, MA 02451

SVP, COO & CRO, Alkermes, Inc.

Signatures

/s/ Jennifer Baptiste, attorney-in-fact for Gordon G. Pugh

Date

**Signature of Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option exercise was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (2) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$45.00 to \$45.56. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
- (4) Shares subject to the restricted stock unit award vest in equal annual installments over a four year period, commencing on 5/20/12.
- (5) Shares subject to the restricted stock unit award vest in equal annual installments over a four year period, commencing on 5/21/13.
- (6) These options are fully vested in accordance with their terms.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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