GILEAD SCIENCES INC Form 3 May 31, 2016 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB approval

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| 1. Name and Add Person <u>*</u> YOUNG K | | orting | 2. Date of Event Requiring Statement (Month/Day/Year) | 3. Issuer Name and Ticker or Trading Symbol GILEAD SCIENCES INC [GILD] | | | | |
|---|--------------------|----------------------------|---|---|--|---------------------------|---|--|
| ~ / | (First) | (Middle) | 05/24/2016 | 4. Relationshi Person(s) to Is | p of Reporting ssuer | | 5. If Amendment, Date Original Filed(Month/Day/Year) | |
| 333 LAKESIE | DE DRIV | E | | (Chaok | all applicable) | | | |
| FOSTER CIT | (Street) Y, CAÂ | 94404 | | Director X Officer (give title below | Other | w) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | |
| (City) | (State) | (Zip) | Table I - N | Non-Derivat | ive Securiti | es Bei | neficially Owned | |
| 1.Title of Security (Instr. 4) | y | | 2. Amount o Beneficially (Instr. 4) | | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nat Owne (Instr. | • | |
| Common Stoc | k | | 1,126 | | D | Â | | |
| Reminder: Report owned directly or | - | ate line for ea | ch class of securities benefic | ially S | EC 1473 (7-02 |) | | |
| | inform require | ation conta ed to respo | oond to the collection of ained in this form are not nd unless the form displ MB control number. | t | | | | |
| Tab | ole II - Deri | ivative Secu | rities Beneficially Owned (e | .g., puts, calls, | warrants, opt | ions, c | onvertible securities) | |

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|--------------------|--|------------------------|---|--|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of | Derivative Security | Security: Direct (D) or Indirect | |

3235-0104

January 31,

2005

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Number:

Expires:

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Estimated average burden hours per

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| | | | | | Shares | | (I) (Instr. 5) | |
|----|--|-----|------------|-----------------|--------|---------------|-------------------|---|
| | on-qualified Stock otion (Right to Buy) | (1) | 02/01/2023 | Common Stock | 27,118 | \$ 40.56 | D | Â |
| | on-qualified Stock otion (Right to Buy) | (1) | 02/01/2024 | Common Stock | 4,641 | \$ 80.65 | D | Â |
| | on-qualified Stock otion (Right to Buy) | (1) | 02/10/2025 | Common Stock | 6,820 | \$ 98.32 | D | Â |
| | on-qualified Stock otion (Right to Buy) | (1) | 02/10/2026 | Common Stock | 7,715 | \$ 87.8 | D | Â |
| Re | stricted Stock Unit | (2) | 02/10/2026 | Common Stock | 8,060 | \$ <u>(3)</u> | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|-------------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| YOUNG KEVIN 333 LAKESIDE DRIVE FOSTER CITY, CA 94404 | Â | Â | Chief Operating Officer | Â | | | |
| Signatures | | | | | | | |

| /s/ Kevin Young | 05/31/2016 |
|------------------------------------|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options have a four year vesting schedule. 25% of the options will vest on the first anniversary date of the grant. The balance will vest 6.25% quarterly thereafter until fully vested.
- (2) The restricted stock units have a four year vesting schedule. 25% vest on the anniversary of the date of grant until fully vested.
- (3) Each restricted stock unit represents the contingent right to receive one share of Gilead Sciences, Inc.'s common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.