

DIME COMMUNITY BANCSHARES INC
 Form 4
 April 04, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 PALAGIANO VINCENT F

2. Issuer Name and Ticker or Trading Symbol
 DIME COMMUNITY BANCSHARES INC [DCOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

300 CADMAN PLAZA WEST, 8TH FLOOR

12/30/2016

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BROOKLYN, NY 11201

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 12/30/2016 ⁽¹⁾ | 12/30/2016 ⁽¹⁾ | A | | 2,825 | A | \$ 20.1 |
| | | | | | | | 354,760 |
| Common Stock | 12/30/2016 ⁽²⁾ | 12/30/2016 ⁽²⁾ | A | | 23,819 | A | \$ 20.1 |
| | | | | | | | 84,759 |
| Common Stock | 03/31/2017 | 03/31/2017 | J ⁽³⁾ | | 16,157 | D | \$ 20.3 |
| | | | | | | | 68,602 |
| Common Stock | 03/31/2017 | 03/31/2017 | J ⁽³⁾ | | 16,157 | A | \$ 20.3 |
| | | | | | | | 698,089 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options (Right to Buy) | \$ 13.74 | | | Code V (A) (D) | | Date Exercisable: 02/01/2008 ⁽⁴⁾ Expiration Date: 05/01/2017 | Common Stock | 112 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| PALAGIANO VINCENT F 300 CADMAN PLAZA WEST 8TH FLOOR BROOKLYN, NY 11201 | X | | | |

Signatures

/s/ VINCENT F.
PALAGIANO 04/04/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Allocation of earned shares during the year ended December 31, 2016 in the Company's non-qualified Benefit Maintenance Plan. While
- (1) the allocation is deemed effective as of December 31, 2016, the amount of shares allocated was not fully determined until on or about March 31, 2017.
 - (2)

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Allocation of earned shares during the year ended December 31, 2016 in the Company's qualified Employee Stock Ownership Plan. While the allocation is deemed effective as of December 31, 2016, the amount of shares allocated was not fully determined until on or about March 31, 2017.

- (3) Shares received from the Company's Employee Stock Plan as part of retirement distributions.
- (4) Options vest in equal 1/4th annual installments on May 1, 2008, 2009, 2010 and 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.