

Kurian Thomas
Form 4
August 03, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Kurian Thomas

(Last) (First) (Middle)

C/O DELPHI ASSET
MANAGEMENT CORP., 5525
KIETZKE LANE, SUITE 200

(Street)

RENO, NV 89511

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ORACLE CORP [ORCL]

3. Date of Earliest Transaction
(Month/Day/Year)
08/02/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President-Product Development

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-----|-------|
| | | | | (A) or (D) | Code | V | Amount | (D) | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transaction | 5. Number of Derivative | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Securities |
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|-------------------------|---|--|
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|-------------------------|---|--|

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| Security (Instr. 3) | or Exercise Price of Derivative Security | any (Month/Day/Year) | Code (Instr. 8) | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/Year) | (Instr. 3 and 4) | | | | |
|------------------------|--|----------------------|-----------------|---|------------------|------------------|------------------|-----------------|--------------|----------------------------|
| | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Performance Stock Unit | \$ 0 | 08/02/2018 | A | | 137,500 (1) | | (1) | (1) | Common Stock | 137,500 |
| Performance Stock Unit | \$ 0 | 08/02/2018 | A | | 137,500 (2) | | (2) | (2) | Common Stock | 137,500 |
| Performance Stock Unit | \$ 0 | 08/02/2018 | A | | 137,500 (3) | | (3) | (3) | Common Stock | 137,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Kurian Thomas C/O DELPHI ASSET MANAGEMENT CORP. 5525 KIETZKE LANE, SUITE 200 RENO, NV 89511 | | | President-Product Development | |

Signatures

/s/ Lori A. Clancy by Lori A. Clancy, Attorney in Fact for Thomas Kurian (POA Filed 01/28/2016) 08/03/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents amount of performance stock units earned from an award granted on July 24, 2014 based on the achievement of a performance target for the fiscal year ended May 31, 2018, as determined by the Compensation Committee on August 2, 2018. The earned amount vested immediately. The number of earned performance stock units represents 110% of the target number of performance stock units eligible to be earned for the third performance period. The performance goal measured year-over-year growth in Oracle's total revenues for its Cloud Software-as-a-Service and Platform-as-a-Service offerings on a U.S. GAAP basis. The reporting person has elected to defer settlement of this award.

(2) Represents amount of performance stock units earned from an award granted on July 2, 2015 based on the achievement of a performance target for the fiscal year ended May 31, 2018, as determined by the Compensation Committee on August 2, 2018. The earned amount vested immediately. The number of earned performance stock units represents 110% of the target number of performance stock units eligible to be earned for the second performance period. The performance goal measured year-over-year growth in Oracle's total revenues for its Cloud Software-as-a-Service and Platform-as-a-Service offerings on a U.S. GAAP basis. The reporting person has elected to defer settlement of this award.

(3) Represents amount of performance stock units earned from an award granted on June 30, 2016 based on the achievement of a performance target for the fiscal year ended May 31, 2018, as determined by the Compensation Committee on August 2, 2018. The earned amount vested immediately. The number of earned performance stock units represents 110% of the target number of performance stock units eligible to be earned for the first performance period. The performance goal measured year-over-year growth in Oracle's total revenues for its Cloud Software-as-a-Service and Platform-as-a-Service offerings on a U.S. GAAP basis. The reporting person has elected to defer settlement of this award.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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