

NAGEB AMMACHE
Form 4
January 23, 2003

FORM 4

**UNITED STATES SECURITIES AND
EXCHANGE COMMISSION
Washington, DC 20549**

**STATEMENT OF CHANGES IN
BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

| (Print or Type Responses) 1. Name and Address of Reporting Person* | | 2. Issuer Name and Ticker or Trading Symbol WERSTSPHERE ASSET CORPORATION, INC WSHA | | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|---|--------------------------------------|---|---|---|---|---|---|--|---|--|
| | | | | Director <input checked="" type="checkbox"/> | 10% Owner | | | | | |
| AMMACHE NAGEB | | BOX 3081 | | 4. Statement for Month/Day/Year January/22/2003 | | Officer (give title below) | | Other (specify below) | | |
| | | | | | | | | | | |
| (Last) | (First) | (Middle) | N/A | 5. If Amendment, Date of Original (Month/Day/Year) | | 7. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| BEAUMONT ALBERTA T4X 1K8 | | | | | | <input checked="" type="checkbox"/> | Form filed by One Reporting Person | | | |
| (Street) | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) | (State) | (Zip) | Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr.8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code | V | Amount | (A) or (D) | | | | Price |
| Class A Common Stock | Jan/21/03 | | P | | 373,000 | D | 0.59 | 5,656,571 | I | Mr. Ammache is the President of 5 Crowns Investment Corp. |
| Class A Common Stock | Jan/21/03 | | P | | 427,000 | D | .06 | 5,229,571 | I | |

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Explanation of Responses:

/s/ Nageb Ammache

January/22/2003

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

**Signature of Reporting Person

Date

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.