

NAGEB AMMACHE
Form 4
March 14, 2003

FORM 4

**UNITED STATES SECURITIES AND
EXCHANGE COMMISSION
Washington, DC 20549**

**STATEMENT OF CHANGES IN
BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(h) of the
Investment Company Act of 1940

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[] Check this box if no
longer
subject to Section
16. Form 4 or
Form 5 obligations
may continue.
See Instruction 1(b).

(Print or Type Responses) 1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol WESTSPHERE ASSET CORPORATION, INC. WSHA		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
				Director	10% Owner						
AMMACHE NAGEB				Office	Other (specify below)						
				(give title below)							
				SHAREHOLDER							
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Day/Year MARCH /14/2003		7. Individual or Joint/Group Filing (Check Applicable Line)					
BOX 3081				5. If Amendment, Date of Original (Month/Day/Year)	<input checked="" type="checkbox"/>	Form filed by One Reporting Person					
(Street)					<input type="checkbox"/>	Form filed by More than One Reporting Person					
BEAUMONT ALBERTA T4X 1K8											
(City)	(State)	(Zip)	Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Form: Beneficially Owned (D) or Reported Indirect Transaction(s) (Instr. 3 and 4)	6. Ownership: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock Class A	Mar/13/03		P	4,480,453	D	.0625	749,118	I	Mr. Ammache is the president of 5 Crowns Investment Corp.	P	665,48

