

WESTSPHERE ASSET CORP INC  
 Form 4/A  
 March 21, 2003

# FORM 4

**UNITED STATES SECURITIES AND  
 EXCHANGE COMMISSION  
 Washington, DC 20549**

**STATEMENT OF CHANGES IN  
 BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities  
 Exchange Act of 1934, Section 17(a) of the Public Utility  
 Holding Company Act of 1935 or Section 30(h) of the  
 Investment Company Act of 1940

OMB APPROVAL  
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 Number: 3235-0287  
 Expires: January 31,  
 2005  
 Estimated average  
 burden  
 hours per  
 response.....0.5

[ ] Check this box if no  
 longer  
 subject to Section  
 16. Form 4 or  
 Form 5 obligations  
 may continue.  
 See Instruction 1(b).

(Print or Type Responses) 1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol  <b>WestspHERE asset Corporation, Inc.</b>		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				<input checked="" type="checkbox"/> Director	<input checked="" type="checkbox"/>	10% Owner			
<b>Mac Donald Douglas Norman</b>				<input checked="" type="checkbox"/> Officer (give title below)	Other (specify below)				
				<b>President &amp; CEO</b>					
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Day/Year		7. Individual or Joint/Group Filing (Check Applicable Line)			
<b>45 Sheridan Drive</b>				5. If Amendment, Date of Original (Month/Day/Year)  <b>January/22/2003</b>		<input checked="" type="checkbox"/> Form filed by One Reporting Person			
(Street) <b>St. Albert Alberta T8N 0J1</b>						<input type="checkbox"/> Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	<b>Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>						
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr.8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
<b>Common Stock Class A</b>	<b>N/A</b>		Code - V	Amount	(A) or (D)	Price	<b>2,057,410</b>	<b>I</b>	<b>Mr. Mac Donald is President of Mac Donald Venture corp.</b>
<b>Common Stock Class A</b>	<b>N/A</b>			<b>600,000</b>	<b>A</b>	<b>N/A</b>	<b>600,000</b>	<b>D</b>	
<b>Common Stock Class A</b>	<b>Jan/21/03</b>		<b>P</b>	<b>427,000</b>	<b>A</b>	<b>.06</b>	<b>427,000</b>	<b>I</b>	

																				Mr. Mac Donald is part owner of 989939 Alberta Ltd.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(Over)  
SEC 1474 (9-02)

FORM 4 (continued)		Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
		1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)
							Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

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Explanation of Responses:

I just realized today that I made an error on Mr. Mac Donald's filing for Jan/22/03. I put the wrong number of shares owned by Mr. Mac Donald under Mac Donald Venture Indirect Ownership and I left out 375,000 shares under the Direct ownership of Mr. Mac Donald. Would you please use this Form 4 A as a replacement and cancel the form 4 that I filed on Jan/22/2003. This was my first attempt at filing and as a result I was a little overwhelmed by the process.

Sonia Goeseels

/s/ Douglas N. Mac Donald

March/ 20/2003

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

\*\*Signature of Reporting Person

Date

*See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).*

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

*see* Instruction 6 for procedure.

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