

DOAR MICHAEL
Form 4
December 20, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
DOAR MICHAEL

2. Issuer Name **and** Ticker or Trading
Symbol
HURCO COMPANIES INC
[HURC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
ONE TECHNOLOGY WAY
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/20/2004

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
CEO

INDIANAPOLIS, IN 46268

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/20/2004	12/20/2004	S	V Amount (D) Price 6,000 D \$ 17.49	11,000	D	
Common Stock	12/20/2004	12/20/2004	S	V Amount (D) Price 100 D \$ 17.17	10,900	D	
Common Stock	12/20/2004	12/20/2004	S	V Amount (D) Price 1,900 D \$ 17.18	9,000	D	
Common Stock	12/20/2004	12/20/2004	M	V Amount (D) Price 500 A \$ 2.15	9,500	D	
Common Stock	12/20/2004	12/20/2004	G	V Amount (D) Price 1,000 D \$ 8.50	8,500	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 2.15	12/20/2004	12/20/2004	M	500	12/18/2002 ⁽¹⁾ 12/17/2011	Common Stock 80,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
DOAR MICHAEL ONE TECHNOLOGY WAY INDIANAPOLIS, IN 46268	CEO

Signatures

/s/ Michael Doar 12/20/2004

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares vest in three equal installments on December 18, 2002, 2003 and 2004

(2) This is a gift transaction which does not have a price paid

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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