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RICKS CABARET INTERNATIONAL INC

Form 4

December 27, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

REESE TRA	AVIS		Symbol RICKS	CABA	RE				Issuer (Chec	ck all applicable)	
(Last) 10959 CUT	(First) ΓΕΝ ROAD	(Middle)	3. Date of (Month/D 12/24/20	Earliest ay/Year)	Tra		ĮKIC	.Kj	_X_ Director _X_ Officer (give below)		Owner er (specify	
HOUSTON.	(Street)				lment, Date Original /Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)	Tabl	a I - Nor	n-Da	orivativo '	Socur	rities Acar	Person uired, Disposed of	f or Ranaficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	er) Execution		3. Transac Code (Instr. 8	ctio	4. Securin(A) or Di (Instr. 3,	ties A	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common stock	12/24/2007			M	•	5,000	A	\$ 2.54 (1)	14,775	D		
Common stock	12/24/2007			S		500	D	\$ 27.64	14,275	D		
Common stock	12/24/2007			S		1,000	D	\$ 27.63	13,275	D		
Common stock	12/24/2007			S		1,000	D	\$ 27.58	12,275	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock options	\$ 2.54	12/24/2007		M	5,000	09/14/2005	09/14/2009	Common stock	5,000

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

REESE TRAVIS

10959 CUTTEN ROAD X Vice-president

HOUSTON, TX 77066

Signatures

Travis Reese 12/26/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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