

Jacobsen Stein
Form 4
November 16, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Jacobsen Stein

(Last) (First) (Middle)

RESMED INC., 9001 SPECTRUM CENTER BLVD.

(Street)

SAN DIEGO, CA 92123

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
RESMED INC [RMD]

3. Date of Earliest Transaction (Month/Day/Year)
11/12/2010

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
COO, Europe

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
ResMed Common Stock	11/12/2010		M		24,000	A	\$ 23.095 64,222.656
ResMed Common Stock	11/12/2010		S		24,000	D	\$ 33.2538 40,222.656 (2)
ResMed Common Stock	11/12/2010		M		37,500	A	\$ 21.71 77,722.656
ResMed Common	11/12/2010		S		37,500	D	\$ 33.214 40,222.656 (3)

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Stock								
ResMed Common Stock	11/12/2010		M	6,000	A	\$ 21.025	46,222.656	D
ResMed Common Stock	11/12/2010		S	6,000	D	\$ 33.25	40,222.656	D
ResMed Common Stock	11/12/2010		M	10,000	A	\$ 21.675	50,222.656	D
ResMed Common Stock	11/12/2010		S	10,000	D	\$ 33.25	40,222.656	D
ResMed Common Stock	11/12/2010		S	10,222	D	\$ 33.241 <u>(4)</u>	30,000.656	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
ResMed Common Stock Options	\$ 23.095	11/12/2010		M	24,000	11/10/2007 ⁽¹⁾ 11/10/2013	ResMed Common Stock 24,000
ResMed Common Stock Options	\$ 21.71	11/12/2010		M	37,500	08/01/2008 ⁽¹⁾ 08/01/2014	ResMed Common Stock 37,500
ResMed Common Stock	\$ 21.025	11/12/2010		M	6,000	11/07/2008 ⁽¹⁾ 11/07/2014	ResMed Common 6,000

Stock									Stock
Options									
ResMed									ResMed
Common	\$ 21.675	11/12/2010		M	10,000	10/01/2009 ⁽¹⁾	10/01/2015	Common	10,000
Stock								Stock	
Options									

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jacobsen Stein RESMED INC. 9001 SPECTRUM CENTER BLVD. SAN DIEGO, CA 92123			COO, Europe	

Signatures

Stein Jacobsen 11/16/2010

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Disposition to issuer for tax withholding upon vesting of performance-based Restricted Stock Units granted on 12/17/2009 and vesting 11/11/2010.

(2) This transaction was executed in multiple trades at prices ranging from \$33.24 to 33.285. The price reported reflects the weighted average sale price. The reporting person will provide full information regarding the number of shares and prices at which the transaction was effected upon request to the SEC staff, the issuer or the security holder of the issuer.

(3) This transaction was executed in multiple trades at prices ranging from \$33.19 to 33.258. The price reported reflects the weighted average sale price. The reporting person will provide full information regarding the number of shares and prices at which the transaction was effected upon request to the SEC staff, the issuer or the security holder of the issuer.

(4) This transaction was executed in multiple trades at prices ranging from \$33.24 to 33.25. The price reported reflects the weighted average sale price. The reporting person will provide full information regarding the number of shares and prices at which the transaction was effected upon request to the SEC staff, the issuer or the security holder of the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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