

YEE KENT NEE HUNG
Form 4
March 02, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
YEE KENT NEE HUNG

(Last) (First) (Middle)
7272 PINEMONT DRIVE
(Street)

HOUSTN, TX 77040

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DXP ENTERPRISES INC [DXPE]

3. Date of Earliest Transaction
(Month/Day/Year)
02/29/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
DXP Common Stock				(A) or (D) Price	450	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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any
(Month/
Day/
Year)4. Trans-
action
Code
(Instr. 8)5. Number of Deriv-
ative Securities
Acquired (A) or
Disposed of (D)
(Instr. 3, 4 and 5)6. Date Exercisable
and Expiration
Date
(Month/Day/Year)7. Title and Amount of
Underlying Securities
(Instr. 3 and 4)8. Price
of
Deriv-
ative
Security
(Instr.
5) 9. Number
of Deriv-
ative
Securities
Bene-
ficially
Owned
Following
Reported
Trans-
action(s)
(Instr. 4)10. Owner-
ship
Form of
Deriv-
ative
Securities:
Direct
(D) or
Indirect
(I)
(Instr. 4)11. Nature
of
Indirect
Benefi-
cial
Owner-
ship
(Instr. 4) Code V (A)(D)Date
ExercisableExpiration
Date Title Amount or
Number of
Shares Employee Stock Option
(right to buy) \$34.96 4/08/03 A 4,225 4/08/05 4/08/13 Common Stock 4,225 4,225 D

Explanation of Responses:

1. Share numbers are rounded.
2. Investments in the SSP (International Paper Salaried Savings Plan) and DCSP (International Paper Deferred Compensation Savings Plan) are in a unitized fund of shares and cash. The investment in the DCSP operates similar to the SSP company stock fund, and the number of units will vary as the price of the Issuer's common stock varies.

/s/ Rebecca Bouldien

April 23, 2003

Explanation of Responses:

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** Signature of Reporting Person

Date

By: Rebecca Bouldien,
Attorney-in-Fact for
Frederick L. Bleier

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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