

Yip Tom SQ
Form 3
January 02, 2013

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Yip Tom SQ
 (Last) (First) (Middle)

2. Date of Event Requiring Statement
 (Month/Day/Year)
 01/01/2013

3. Issuer Name **and** Ticker or Trading Symbol
 INTERNATIONAL TOWER HILL MINES LTD [THM]

4. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

5. If Amendment, Date Original Filed(Month/Day/Year)

C/O INTERNATIONAL
TOWER HILL MINES
LTD., 2300 - 1177 WEST
HASTINGS STREET
 (Street)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 Chief Financial Officer

VANCOUVER, BC V6E 2K3
 (City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	40,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	Â (1)	08/23/2016	Common Stock	600,000	\$ 8.07 (2)	D	Â
Stock Option (Right to Buy)	Â (3)	08/24/2017	Common Stock	500,000	\$ 3.17 (2)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Yip Tom SQ C/O INTERNATIONAL TOWER HILL MINES LTD. 2300 - 1177 WEST HASTINGS STREET VANCOUVER,Â A1Â V6E 2K3	Â	Â	Â Chief Financial Officer	Â

Signatures

/s/ Tom S.Q. Yip 12/31/2012

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options were granted on 8/23/11 and vest as follows: 1/3 on grant date; 1/3 on 8/23/12; 1/3 on 8/23/13.
- (2) Expressed in Canadian dollars.
- (3) Options were granted on 8/24/12 and vest as follows: 1/3 on grant date; 1/3 on 8/24/13; 1/3 on 8/24/14.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.