

CROCKER DOUGLAS II
 Form 4
 May 14, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CROCKER DOUGLAS II

(Last) (First) (Middle)

C/O ACADIA REALTY TRUST, 1311 MAMARONECK AVENUE, SUITE 260

(Street)

WHITE PLAINS, NY 10605

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ACADIA REALTY TRUST [AKR]

3. Date of Earliest Transaction (Month/Day/Year)
05/10/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Shares of Beneficial Interest - \$.001 Par Value | 05/10/2013 | | M | | <u>1,000</u> ⁽¹⁾ A \$ 11.66 23,872 | D | |
| Common Shares of Beneficial Interest - \$.001 Par | 05/10/2013 | | M | | <u>1,000</u> ⁽¹⁾ A \$ 12.55 24,872 | D | |

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Value

Common Shares of Beneficial Interest - \$.001 Par Value

05/10/2013 M 2,000⁽¹⁾ A \$ 14.13 26,872 D

Common Shares of Beneficial Interest - \$.001 Par Value

05/10/2013 M 3,000⁽¹⁾ A \$ 15.96 29,872 D

Common Shares of Beneficial Interest - \$.001 Par Value

05/10/2013 S 7,000 D \$ 28.7225⁽²⁾ 22,872 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Options to Purchase Common Shares | \$ 11.66 | 05/10/2013 | 05/10/2013 | M | <u>1,000</u> ⁽³⁾ | 11/18/2003 11/18/2013 | Common Shares | 1,000 |
| Options to | \$ 12.55 | 05/10/2013 | 05/10/2013 | M | <u>1,000</u> ⁽³⁾ | 05/06/2004 05/06/2014 | Common Shares | 1,000 |

Purchase
Common
Shares

Options
to

| | | | | | | | | | |
|----------|----------|------------|------------|---|---------------------|------------|------------|------------------|-------|
| Purchase | \$ 14.13 | 05/10/2013 | 05/10/2013 | M | <u>2,000</u> (3) | 08/04/2004 | 08/04/2014 | Common Shares | 2,000 |
|----------|----------|------------|------------|---|---------------------|------------|------------|------------------|-------|

Options
to

| | | | | | | | | | |
|----------|----------|------------|------------|---|---------------------|------------|------------|------------------|-------|
| Purchase | \$ 15.96 | 05/10/2013 | 05/10/2013 | M | <u>3,000</u> (3) | 05/18/2005 | 05/18/2015 | Common Shares | 3,000 |
|----------|----------|------------|------------|---|---------------------|------------|------------|------------------|-------|

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

CROCKER DOUGLAS II
C/O ACADIA REALTY TRUST
1311 MAMARONECK AVENUE, SUITE 260
WHITE PLAINS, NY 10605

X

Signatures

Douglas Crocker

05/14/2013

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On May 10th, Mr. Crocker exercised Options to purchase these Common Shares of Beneficial Interest.

These shares were sold in 10 separate sales transactions at a weighted average sales price of \$28.7225. The actual price at which these shares were sold range from \$28.66 to \$28.76 per share. Mr. Crocker will provide, upon request by the Securities and Exchange

(2) Commission staff, the issuer, or a security holder of the issuer, full, detailed information regarding the number of shares sold at each separate price.

(3) On May 10th, Mr. Crocker exercised these Options to purchase Common Shares of Beneficial Interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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