

Customers Bancorp, Inc.
Form 4
November 20, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SIDHU JAY S

(Last) (First) (Middle)

1015 PENN AVENUE, SUITE 103

(Street)

WYOMISSING, PA 19610

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

Customers Bancorp, Inc. [CUBI]

3. Date of Earliest Transaction
(Month/Day/Year)

11/18/2013

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chairman & CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	11/18/2013		P		25,800	A \$ 16.954 <u>(3)</u>	300,130	D	
Restricted Stock Units (Common Stock)							58,531	D	
Restricted Stock Units (Class B Non-Voting Common							211,640	D	

Stock)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Options (right to buy)	\$ 16.75					05/21/2018 05/21/2023	Common Stock 617,910
Warrants	\$ 10.5					06/30/2009 06/30/2016	Common Stock 195,596
Warrants	\$ 10.5					09/30/2009 09/30/2016	Common Stock 21,891
Warrants	\$ 10.5					11/13/2009 11/13/2016	Common Stock 60,632
Employee Stock Options (right to buy)	\$ 9.75					04/06/2015 04/06/2020	Common Stock 448,754
Employee Stock Options (right to buy)	\$ 10.5					07/14/2015 07/14/2020	Common Stock 11,667
Employee Stock Options	\$ 12					12/28/2015 12/28/2020	Common Stock 74,422

(right to
buy)Employee
Stock

Options \$ 12

(right to
buy)

01/31/2016 01/31/2021

Common
Stock

76,459

Employee
Stock

Options \$ 12

(right to
buy)

02/28/2016 02/28/2021

Common
Stock

33,517

Employee
Stock

Options \$ 12

(right to
buy)

03/07/2016 03/07/2021

Common
Stock

26,831

Employee
Stock

Options \$ 13.2

(right to
buy)

09/17/2016 09/17/2021

Class B
Non-Voting
Common
Stock

62,399

Employee
Stock

Options \$ 13.2

(right to
buy)

09/30/2016 09/30/2021

Class B
Non-Voting
Common
Stock

98,485

Employee
Stock

Options \$ 14

(right to
buy)

09/20/2017 09/20/2022

Common
Stock

711,182

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SIDHU JAY S 1015 PENN AVENUE, SUITE 103 WYOMISSING, PA 19610	X		Chairman & CEO	

Signatures

/s/ Jay S Sidhu by Glenn A Yeager under Power of
Attorney

11/20/2013

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Under the terms of the Customers Bancorp, Inc. 2010 Stock Option Plan, these Stock Options will vest and become exercisable on the
(1) fifth anniversary of date of grant, subject to a 50% increase in the trading price of the company's voting common stock on the NASDAQ Global Select Market (or other national stock market or securities quotation system).

Under the terms of the Customers Bancorp, Inc. 2010 Stock Option Plan, these Stock Options will vest and become exercisable on the
(2) fifth anniversary of date of grant, subject to a 50% increase in the Fully Diluted Tangible Book Value (as defined and determined in accordance with the 2010 Stock Option Plan) of the company.

The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from
(3) \$16.954 to \$17.0268, inclusive. The reporting person undertakes to provide to Customers Bancorp, Inc., any security holder of Customers Bancorp, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (3) of this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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