## Edgar Filing: Public Storage - Form 4

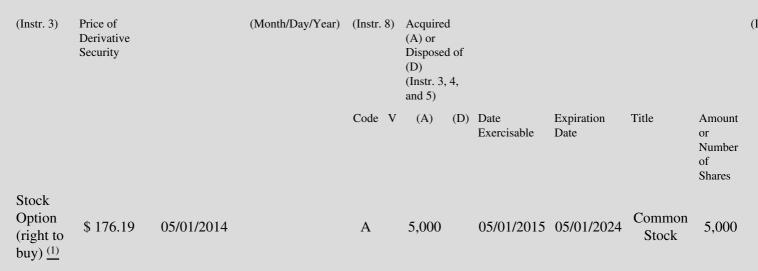
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Public Storage							
Form 4							
May 05, 2014				OMB A	PPROVAL		
		ES AND EXCHANGE gton, D.C. 20549	E COMMISSION	OMB Number:	3235-0287		
Subject to Section 16. Form 4 or Form 5 Filed pursua obligations may continue. See Instruction	NT OF CHANGES SE ant to Section 16(a) of the Public Utility	S IN BENEFICIAL O CURITIES of the Securities Excha Holding Company Act nent Company Act of 1	nge Act of 1934, of 1935 or Sectio	Expires: Estimated burden hou response	urs per		
1(b).							
(Print or Type Responses)							
SPOGLI RONALD P Symbol		Incura		of Reporting Person(s) to			
(Last) (First) (Mide	dle) 3. Date of Earli	est Transaction	(Chec	k all applicabl	e)		
C/O PUBLIC STORAGE, 701 WESTERN AVENUE	(Month/Day/Y) 05/01/2014	ear)	X Director Officer (give below)		% Owner her (specify		
(Street) GLENDALE, CA 91201		4. If Amendment, Date Original Filed(Month/Day/Year)		<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> <li>Person</li> </ul>			
(City) (State) (Zi	p) — — — — — — — — — — — — — — — — — — —						
		Non-Derivative Securities			-		
(Instr. 3) an	xecution Date, if Trans y Code Month/Day/Year) (Instr	1 ( )	SecuritiesFBeneficially(1)Owned(1)Following(1)ReportedTransaction(s)(Instr. 3 and 4)	. Ownership form: Direct D) or Indirect () (nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report on a separate line for	r each class of securities	beneficially owned directly	or indirectly.				
		Persons who re- information con required to resp	spond to the collec tained in this form ond unless the forr ntly valid OMB con	are not n	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S

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## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships				
I. S.	Director	10% Owner	Officer	Other	
SPOGLI RONALD P C/O PUBLIC STORAGE 701 WESTERN AVENUE GLENDALE, CA 91201	Х				
Signatures					
/s/ Steven M. Glick, Attorney-in-Fact		05/05/201	4		
<u>**</u> Signature of Reporting Person		Date			

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Option granted pursuant to the 2007 Equity and Performance-Based Incentive Compensation Plan As Amended. Options vest in three (3) equal annual installments beginning one (1) year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.