

Edgar Filing: INNOVA HOLDINGS - Form NT 10-Q

INNOVA HOLDINGS
Form NT 10-Q
August 16, 2005

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 12b-25

Notification of Late Filing

Commission File Number 000-33231

(Check One)

- * FForm 10-K and Form 10-KSB [] Form 11-K
- * FForm 20-F [X] Form 10-Q and Form 10-QSB [] Form N-SAR

For period ended June 30, 2005

- * Transition Report on Form 10-K and Form 10-KSB
- * Transition Report on Form 20-F
- * Transition Report on Form 11-K
- * Transition Report on Form 10-Q and Form 10-QSB
- * Transition Report on Form N-SAR

For the transition period ended

Read Attached Instruction Sheet Before Preparing Form.
Please Print or Type.

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the item(s) to which the notification relates:

PART I
REGISTRANT INFORMATION

Full name of registrant Innova Holdings, Inc.

Address of principal executive office 17105 San Carlos Boulevard, A-6151

City, State and Zip Code Fort Myers Beach, Florida 33931

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If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check appropriate box.)

[X] (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;

[X] (b) The subject annual report, semi-annual report, transition report on Forms 10-K, 10-KSB, 20-F, 11-K, or Form N-SAR, or portion thereof will be filed on or before the 15th calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, 10-QSB, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and

[] (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III
NARRATIVE

State below in reasonable detail the reason why Forms 10-K, 10-KSB, 11-K, 20-F, 10-Q, 10-QSB, N-SAR, or the transition report portion thereof could not be filed within the prescribed time period. (Attach extra sheets if needed.)

Due to unanticipated delays in completing its unaudited financial statements for the period ended June 30, 2005, Registrant has only recently provided such financial statements and related data to its independent accountants for review.

PART IV
OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification.

Eugene Gartlan (239) 466-0488

(Area Code) (Telephone Number)

(2) Have all other periodic reports required under Section 13 or 15(d) or the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s)

[X] Yes [] No

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(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

[X] Yes [] No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reason why a reasonable estimate of the results cannot be made.

It is anticipated that Registrant's net loss for the quarter ended June 30, 2005 will be approximately \$372,092 compared to a net loss of approximately \$117,305 for the quarter ended June 30, 2004. This increase is primarily attributable to an increase in operating expenses without any significant change in revenues. Additionally, it is anticipated that Registrant's net loss for the

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six months ended June 30, 2005 will be approximately \$929,161 compared to a net loss of approximately \$230,681 for the six months ended June 30, 2004. This increase is primarily attributable to an increase in operating expenses without any significant change in revenues.

Innova Holdings, Inc.

(Name of Registrant as Specified in Charter)

Has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: August 16, 2005

By: /s/ Walter K. Weisel

Walter K. Weisel, CEO