

Edgar Filing: MULTIBAND CORP - Form 8-K

MULTIBAND CORP  
Form 8-K  
October 06, 2005

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest reported): September 30, 2005

Multiband Corporation  
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(Exact name of registrant as specified in its chapter)

Minnesota  
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13529  
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(State or other jurisdiction  
of incorporation)

(Commission File Number)

(I  
Iden

9449 Science Center Drive  
New Hope, Minnesota  
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55428  
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(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code

763-504-3000  
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(Former name or former address, if changed since last report)

Item 1.01 Entry into a Material Definitive Agreement

Effective 9-30-05, Multiband Corporation (the Company) sold certain video subscriber assets located in Ohio and Texas to Satellite Broadcasting Corporation (SBC). The Company sold 152 video subscribers for \$167,000; \$91,500 cash at closing and the balance in a three year note.

Effective the same date, the Company also purchased from a limited liability corporation group led by private cable operator Gary Carlson four rights of entry and related Subscribers (approximately 550) for four Minnesota based properties for a total purchase price of \$410,000, paid as follows; \$200,000. Cash at closing; \$105,000 in Company common stock valued at \$1.50 per share; and the balance in a three year note.

Signatures

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this Form 8-K report to be signed on its behalf by the undersigned hereunto duly authorized.

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Date: October 6, 2005

Multiband Corporation

By James L. Mandel

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James L. Mandel  
Chief Executive Officer