

Kiley Michael E
Form 3
December 14, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Kiley Michael E
(Last) (First) (Middle)

C/O COMPETITIVE
TECHNOLOGIES, INC., Â 1960
BRONSON ROAD

(Street)

FAIRFIELD, Â CT Â 06824

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)
12/09/2005

3. Issuer Name **and** Ticker or Trading Symbol

COMPETITIVE TECHNOLOGIES INC [CTT]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
Executive VP and CTO

6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

3,125 ⁽¹⁾

D Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of
Derivative

5. Ownership
Form of
Derivative
Security:

6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Option - Right to buy ⁽²⁾	Â ⁽³⁾	10/17/2015	Common Stock	35,000	\$ 5.34	D	Â
Option - Right to buy ⁽²⁾	Â ⁽⁴⁾	08/02/2014	Common Stock	20,000	\$ 3.72	D	Â
Option - Right to buy ⁽²⁾	Â ⁽⁵⁾	03/01/2014	Common Stock	20,000	\$ 5.8	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kiley Michael E C/O COMPETITIVE TECHNOLOGIES, INC. 1960 BRONSON ROAD FAIRFIELD,Â CTÂ 06824	Â	Â	Â Executive VP and CTO	Â

Signatures

/s/ Michael D. Davidson
(Attorney-in-Fact) 12/14/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,625 shares contributed by issuer to Mr. Kiley's account in the Company's 401(k) plan, 813 of which are vested and 812 of which are not vested. Mr. Kiley claims no beneficial ownership in non-vested shares.
- (2) Granted pursuant to the registrant's 1997 Employees' Stock Option Plan.
- (3) Vest as follows: 25% per year starting August 1, 2006, and 25 % on August 1 each of the three years thereafter.
- (4) Vests as follows: 25% per year on each annual anniversary date following grant.
- (5) Vests as follows: 25% on date of grant and 25% on the following three anniversary dates following grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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