

MENDELOW STEVEN
 Form 4
 June 09, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MENDELOW STEVEN

2. Issuer Name and Ticker or Trading Symbol
 ICONIX BRAND GROUP, INC.
 [ICON]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

KONIGSBERG WOLF & CO, 440
 PARK AVE S

06/09/2009

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10016

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	06/09/2009		M		5,000	\$ 0.9688	A 40,688 D
Common Stock	06/09/2009		M		10,000	\$ 0.6875	A 50,688 D
Common Stock	06/09/2009		M		25,000	\$ 1.18	A 75,688 D
Common Stock	06/09/2009		M		60,000	\$ 1.72	A 135,688 D
Common Stock	06/09/2009		S		100,000	\$ 15	D 35,688 D

Common Stock	60,750	I	By C&P Associates
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Director Stock Option (right to buy)	\$ 0.9688	06/09/2009		M	5,000	02/01/2000 02/01/2010	Common Stock	5,000	
Director Stock Option (right to buy)	\$ 0.6875	06/09/2009		M	10,000	12/21/2000 12/21/2010	Common Stock	10,000	
Director Stock Option (right to buy)	\$ 1.18	06/09/2009		M	25,000	12/10/2002 12/10/2012	Common Stock	25,000	
Director Stock Option (right to buy)	\$ 1.72	06/09/2009		M	60,000	<u>(1)</u> 09/19/2013	Common Stock	60,000	

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer Other

MENDELOW STEVEN
KONIGSBERG WOLF & CO
440 PARK AVE S
NEW YORK, NY 10016

X

Signatures

/s/ Warren Clamen,
attorney-in-fact

06/09/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option reported originally provided for the purchase of 150,000 shares and vested as to 75,000 on 09/19/2003 and 75,000 on 09/19/2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.