

HAVERTY FURNITURE COMPANIES INC
Form SC 13D/A
January 03, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 9)*

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO
RULE 13d-2(a)**

HAVERTY FURNITURE COMPANIES, INC.
(Name of Issuer)

Class A Common Stock, \$1.00 par value
(Title of Class of Securities)

419596-20-0
(CUSIP Number)

**Amy Wilson
Bryan Cave LLP
One Atlantic Center
Fourteenth Floor
1201 West Peachtree Street, NW
Atlanta, GA 30309
Telephone: (404) 572-6926**

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(Name, Address and Telephone Number of Person Authorized
to Receive Notices and Communications)

December 13, 2017

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box “.

*The remainder of this cover page shall be filled out for a reporting person’s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 419596-20-0 13D Page 2 of 6 Pages

NAME OF REPORTING PERSONS: **Villa Clare Partners, L.P.**

1

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) ☒ x

(b) ☐ ..

SEC USE ONLY

3

SOURCE OF FUNDS **00**

4

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED

5

PURSUANT TO ITEMS 2(d) or 2(e)

..

CITIZENSHIP OR PLACE OF ORGANIZATION

6 Georgia

NUMBER OF SOLE VOTING POWER

7

SHARES

SHARED VOTING POWER

BENEFICIALLY **8**

OWNED BY **603,497 Shares of Class A Common Stock**

SOLE DISPOSITIVE POWER

9

EACH

REPORTING SHARED DISPOSITIVE POWER

10

PERSON WITH: **603,497 Shares of Class A Common Stock**

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
11 REPORTING PERSON

603,497 Shares of Class A Common Stock

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11)

12

EXCLUDES CERTAIN SHARES

☒ x

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW
(11)

33.6%

TYPE OF REPORTING PERSON

14

PN

CUSIP No. 419596-20-0 13D Page 3 of 6 Pages

NAME OF REPORTING PERSONS: **West Wesley Associates, LLC**

1

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) ☒ x

(b) ☐ ..

SEC USE ONLY

3

SOURCE OF FUNDS **00**

4

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED

5

PURSUANT TO ITEMS 2(d) or 2(e)

..

CITIZENSHIP OR PLACE OF ORGANIZATION

6 Georgia

NUMBER OF SOLE VOTING POWER

7

SHARES

SHARED VOTING POWER

BENEFICIALLY **8**

OWNED BY **603,497 Shares of Class A Common Stock**

SOLE DISPOSITIVE POWER

9

EACH

REPORTING SHARED DISPOSITIVE POWER

10

PERSON WITH: **603,497 Shares of Class A Common Stock**

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
11 REPORTING PERSON

603,497 Shares of Class A Common Stock

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11)

12

EXCLUDES CERTAIN SHARES

☒ x

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW
(11)

33.6%

TYPE OF REPORTING PERSON

14

CO

CUSIP No. 419596-20-0 13D Page 4 of 6 Pages

NAME OF REPORTING PERSONS: **Clarence H. Smith**

1

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) ☒ x

(b) ☐ ..

SEC USE ONLY

3

SOURCE OF FUNDS **OO/PF**

4

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED

5

PURSUANT TO ITEMS 2(d) or 2(e)

..

CITIZENSHIP OR PLACE OF ORGANIZATION

6 **United States**

NUMBER OF SOLE VOTING POWER

7

SHARES **87,036 Shares of Class A Common Stock**

SHARED VOTING POWER

BENEFICIALLY **8**

605,447 Shares of Class A Common Stock

OWNED BY SOLE DISPOSITIVE POWER

9

EACH **87,036 Shares of Class A Common Stock**

REPORTING SHARED DISPOSITIVE POWER

10

PERSON WITH: **605,447 Shares of Class A Common Stock**

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
11 **REPORTING PERSON**

692,483 Shares of Class A Common Stock

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11)

12

EXCLUDES CERTAIN SHARES

☒ x

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW
(11)

38.6%

TYPE OF REPORTING PERSON

14

IN

CUSIP No. 419596-20-0 13D Page 5 of 6 Pages

Reference is hereby made to the statement on Schedule 13D filed with the Securities and Exchange Commission (the “SEC”) on June 1, 2007 (the “Original Schedule 13D”), Amendment No. 1 to the Original Schedule 13D filed with the SEC on June 12, 2012, Amendment No. 2 filed with the SEC on November 15, 2012, Amendment No. 3 filed with the SEC on May 15, 2013, Amendment No. 4 filed with the SEC on July 18, 2013, Amendment No. 5 filed with the SEC on December 17, 2013, Amendment No. 6 filed with the SEC on January 13, 2015, Amendment No. 7 filed with the SEC on June 11, 2015, and Amendment No. 8 filed with the SEC on January 3, 2017 (such amendments, together with the Original Schedule 13D, the “Schedule 13D”) with respect to the Class A common stock, par value \$1.00 per share (the “Class A Common Stock”), of the Company. This Amendment No. 8 reflects updated information regarding the beneficial ownership of the other Class A Shareholders (as defined below). Unless otherwise indicated, all capitalized terms used herein but not defined herein shall have the same meanings as set forth in the Schedule 13D. The Reporting Persons hereby amend and supplement the Schedule 13D as follows.

Item 5. Interest in Securities of the Issuer.

Item 5 is hereby amended and restated in its entirety to read as follows:

The Reporting Persons beneficially own an aggregate 692,483 shares or 38.6% of the Class A Common Stock of the Company. For further information, see the cover pages hereto which are hereby incorporated by reference. All (a) percentages of outstanding Class A Common Stock are calculated based on information included in the Form 10-Q filed by the Company for the period ended September 30, 2017, which reported that 1,796,296 shares of Class A Common Stock were outstanding as of October 31, 2017.

The Reporting Persons may be deemed to constitute a group pursuant to Rule 13d-5(b) with certain other Class A Common Stock shareholders (“Other Class A Shareholders”) as a result of entering into a Class A Shareholders Agreement and the amendments thereto with those Other Class A Shareholders as described in Item 6 below. If the Reporting Persons are deemed to have formed a group with the Other Class A Shareholders, each of the Reporting Persons could be deemed to beneficially own the shares collectively held by the group, which would be an aggregate 1,306,678 shares or 72.7% of the Class A Common Stock of the Company; however, each of the Reporting Persons disclaims beneficial ownership of the shares held by other members of the group except as expressly set forth herein.

The Partnership beneficially owns 603,497 shares or 33.6% of the Class A Common Stock of the Company. West (b) Wesley Associates, LLC is the general partner of the Partnership and holds shared voting and dispositive power with the Partnership with respect to the shares owned by the Partnership.

Mr. Smith beneficially owns 692,483 shares or 38.6% of the Class A Common Stock of the Company. Mr. Smith has sole voting and dispositive power with respect to 87,036 shares of Class A Common Stock. Mr. Smith shares

voting and dispositive power with respect to 1,950 shares of Class A Common Stock with his wife, Lamar Smith. As the manager of West Wesley Associates, LLC, the Partnership's general partner, Mr. Smith shares with the Partnership and its general partner voting and dispositive power with respect to the 603,497 shares of Class A Common Stock held by the Partnership. Mr. Smith disclaims beneficial ownership of the shares held by the Partnership except to the extent of his pecuniary interest therein.

Except as set forth on Schedule 1 hereto, no other recent transactions in Class A Common Stock were effected by (c) the Reporting Persons, or, to the best of the knowledge of the Reporting Persons, by any of the other persons named in response to Item 2, if any.

(d) Not applicable.

(e) Not applicable.

CUSIP No. 419596-20-0 13D Page 6 of 6 Pages

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 3, 2018 **VILLA CLARE PARTNERS, L.P.**

By: /s/ Clarence H. Smith
Clarence H. Smith
Manager of West Wesley Associates, LLC
(general partner of Villa Clare Partners, L.P.)

WEST WESLEY ASSOCIATES, LLC

By: /s/ Clarence H. Smith
Clarence H. Smith
Manager

CLARENCE H. SMITH

By: /s/ Clarence H. Smith
Clarence H. Smith

SCHEDULE 1

Shares of Class A Common Stock Acquired or Disposed of by the Reporting Persons in the last 60 days

1. Clarence H. Smith

No transactions.

2. Villa Clare Partners, L.P.

No transactions.