NAGEL VERNON J
Form 4
October 10, 2006

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
NAGEL VERNON J

(Last) (First) (Middle)

C/O ACUITY BRANDS, INC., 1170 PEACHTREE STREET, NE, SUITE 2400

(Street)

ATLANTA, GA 30309

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
ACUITY BRANDS INC [AYI]

3. Date of Earliest Transaction (Month/Day/Year)
10/05/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director
_____ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)

Chairman, President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock (1)	10/05/2006		M		112,600	A	$ 13.8	172,167	D	
Common Stock (1)	10/05/2006		S		20,000	D	$ 48.25	152,167	D	
Common Stock (1)	10/05/2006		S		20,000	D	$ 48.23	132,167	D	
Common Stock (1)	10/05/2006		S		20,000	D	$ 48.14	112,167	D	
Common Stock (1)	10/05/2006		S		32,600	D	$ 48	79,567	D	

Common Stock (1)	10/09/2006		M	25,662	A	$ 13.8	105,229	D
Common Stock (1)	10/09/2006		S	5,000	D	$ 48.27	100,229	D
Common Stock (1)	10/09/2006		S	5,662	D	$ 48.23	94,567	D
Common Stock (1)	10/09/2006		S	5,000	D	$ 48.22	89,567	D
Common Stock (1)	10/09/2006		S	10,000	D	$ 48.01	79,567	D
Common Stock	10/10/2006		M	21,738	A	$ 13.8	101,305	D
Common Stock	10/10/2006		F	6,262	D	$ 47.9	95,043 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (1)	$ 13.8	10/05/2006		M			112,600	(3)	12/03/2011	Common Stock	112,60
Employee Stock Option (1)	$ 13.8	10/09/2006		M			25,662	(3)	12/03/2011	Common Stock	25,662
Employee Stock Option	$ 13.8	10/10/2006		M			21,738	(3)	12/03/2011	Common Stock	21,738

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NAGEL VERNON J C/O ACUITY BRANDS, INC. 1170 PEACHTREE STREET, NE, SUITE 2400 ATLANTA, GA 30309	X		Chairman, President & CEO	

Signatures

Vernon J. Nagel	10/10/2006
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The transaction(s) reported herein was(were) effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on August 1, 2006.

(2) The total direct shares owned following the reported transaction(s) include(s) 50,567 time-vesting restricted shares.

(3) This option vested in equal annual installments over a three-year period and became fully vested on December 3, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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