

AUTOLIV INC
Form 8-K
August 29, 2008
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

August 29, 2008

Date of Report (Date of Earliest Event Reported)

AUTOLIV, INC.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

001-12933
(Commission File Number)

51-0378542
(I.R.S. Employer
Identification Number)

World Trade Center,
Klarabergsviadukten 70, SE-107 24
Stockholm, Sweden
(Address of principal executive offices, including zip code)

+46 8 587 20 600
(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On August 26th, 2008, Autoliv, Inc. (“the Company”) and Mr. Benoît Marsaud, who until August 1st, 2008, held the position of Chief Operating Officer of the Company, agreed on the terms of a separation arrangement. Pursuant to said arrangement, Mr. Marsaud’s employment with the Company will terminate on December 31st, 2008. In connection herewith, Mr. Marsaud will receive a severance and settlement compensation in a gross amount of approx. €2.8 million, of which approx. €1.3 million is a severance indemnity calculated in accordance with applicable French law and collective bargaining agreement and approx. €1.5 million is a settlement for various claims made by Mr. Marsaud.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

Date
August 29, 2008

Autoliv, Inc.
(Registrant)

/s/ Lars A. Sjöbring
Lars A. Sjöbring
Vice President – Legal
Affairs, General Counsel
and Secretary