BLACKROCK INCOME TRUST INC Form N-Q January 26, 2012 UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM N-Q
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY
Investment Company Act file number 811-05542
Name of Fund: BlackRock Income Trust, Inc. (BKT)
Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809
Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Income Trust, Inc., 55 East 52 nd Street, New York, NY 10055
Registrant's telephone number, including area code: (800) 882-0052, Option 4
Date of fiscal year end: 08/31/2012
Date of reporting period: 11/30/2011
Item 1 – Schedule of Investments

Schedule of Investments November 30, 2011 (Unaudited)

		Par		** .
Asset-Backed Securities Asset-Backed Securities 1.9%		(000)		Value
First Franklin Mortgage Loan				
Asset-Backed Certificates,				
Series 2005-FF2, Class M2,				
0.70%, 3/25/35 (a)		\$ 5,8	890 \$	5,042,906
Freddie Mac Mortgage-Backed				
Securities, Series T-11, Class A9,				
2.56%, 1/25/28 (a)		2,2	.37	2,107,415
Securitized Asset-Backed				
Receivables LLC Trust,				
Series 2005-OP2, Class M1,		1.0	7.5	1 070 057
0.69%, 10/25/35 (a)		1,8	//5	1,078,957
Small Business Administration				
Participation Certificates, Class 1: Series 1996-20E, 7.60%,				
5/01/16		1	.36	147,434
Series 1996-20G, 7.70%,		1	30	117,131
7/01/16		2	204	220,668
Series 1996-20H, 7.25%,				,
8/01/16		2	262	282,752
Series 1996-20K, 6.95%,				
11/01/16		4	21	458,110
Series 1997-20C, 7.15%,				
3/01/17		1	.61	176,005
Interest Only Asset Booked Securities	0.2%			9,514,247
Interest Only Asset-Backed Securities Small Business Administration,	0.2%			
Series 1, 2.00%, 4/01/15		1,7	67	15,460
Sterling Bank Trust, Series 2004-2,		1,7	07	13,400
Class Note, 2.08%, 3/30/30 (b)		4,6	64	362,941
Sterling Coofs Trust, Series 1,		,		,
2.36%, 4/15/29		8,1	01	635,426
				1,013,827
Total Asset-Backed Securities 2.1%				10,528,074
Non-Agency Mortgage-Backed				
Securities Collectoralized Montgogo Obligations	2.00			
Collateralized Mortgage Obligations Collateralized Mortgage Obligation	2.0%			
Trust, Series 40, Class R, 0.58%,				
4/01/18		1	16	116
Countrywide Alternative Loan		1	- 0	110
Trust, Series 2005-28CB, Class				
1A5, 5.50%, 8/25/35		6	527	614,898
				•
Non-Agency Mortgage-Backed		Par		
Securities		(000)		Value
Collateralized Mortgage				
Obligations (concluded)		Φ 2	70 🌣	026.707
		\$ 9	978 \$	936,797

Alternate Loan Trust, Series 2006-AR5, Class 22A, 5.50%, 10/25/21 Homebanc Mortgage Trust, Series 2005-4, Class A1, 0.53%, 3,088 1,942,563 10/25/35 (a) JPMorgan Mortgage Trust, Series 2006-A7, Class 2A2, 3.02%, 1/25/37 (a) 398 260,340 Kidder Peabody Acceptance Corp., Series 1993-1, Class A6, 16.17%, 8/25/23 (a) 52 59,144 Residential Funding Securities LLC, Series 2003-RM2, Class AI5, 8.50%, 5/25/33 3,013 3,237,708 Structured Adjustable Rate Mortgage Loan Trust, Series 2004-11, Class A, 2.61%, 8/25/34 (a) 1,398 1,200,570 WaMu Mortgage Pass-Through Certificates, Series 2006-AR1, 4,890 Class 2A1C, 1.29%, 1/25/46 (a) 1.997.596 10,249,732 Commercial Mortgage-Backed Securities 0.7% Credit Suisse Mortgage Capital Certificates, Series 2007-C2, Class A3, 5.54%, 1/15/49 (a) 2,420 2,473,954 First Union-Lehman Brothers Commercial Mortgage, Series 1997-C2, Class D, 7.12%, 11/18/29 1,295 1,309,456 3,783,410 **Interest Only Collateralized Mortgage Obligations** 1.0% Bank of America Mortgage Securities Inc., Series 2003-3, Class 1AIO, 0.28%, 5/25/33 (a) 78,445 501,972 CitiMortgage Alternative Loan Trust, Series 2007-A5, Class 971 1A7, 6.00%, 5/25/37 177,602 Collateralized Mortgage Obligation Trust, Series 42, Class R, 6,000.00%, 10/01/14 131

Portfolio Abbreviations

Deutsche ALT-A Securities, Inc.

To simplify the listings of portfolio holdings in the Schedule of Investments, the names and descriptions of many of the securities have been abbreviated according to the following list:

LIBOR London Interbank Offered Rate

REMIC Real Estate Mortgage Investment Conduit

TBA To Be Announced

BLACKROCK INCOME TRUST, INC.

NOVEMBER 30, 2011

Non-Agency Mortgage-Backed Securities	Par (000)	Value
Interest Only Collateralized		
Mortgage Obligations (concluded)		
First Boston Mortgage Securities		
Corp., Series C, Class I-O,		
10.97%, 4/25/17	\$ 21	\$ 3,335
GSMPS Mortgage Loan Trust,		
Series 1998-5, Class IO, 0.29%,		
6/19/27 (a)(b)	4,596	104,089
IndyMac INDX Mortgage Loan		
Trust, Series 2006-AR33,		
Class 4AX, 0.17%, 1/25/37	100,414	496,045
MASTR Adjustable Rate Mortgages		
Trust, Series 2004-3, Class 3AX,		
0.98%, 4/25/34	11,848	131,153
MASTR Alternative Loans Trust,		
Series 2003-9, Class 15X2,		
6.00%, 1/25/19	570	85,458
Morgan Stanley Mortgage Loan		
Trust, Series 2004-3, Class 1AX,		
5.00%, 5/25/19	613	64,719
Sequoia Mortgage Trust, Series		
2005-2, Class XA, 1.00%,		
3/20/35 (a)	38,328	622,830
Structured Adjustable Rate Mortgage		
Loan Trust:		
Series 2005-20, Class 3AX,		
5.50%, 10/25/35	171	18,426
Series 2006-7, Class 3AS,		
5.32%, 8/25/36 (a)	26,932	2,689,698
Vendee Mortgage Trust,		
Series 1999-2, Class 1IO,		
0.04%, 5/15/29 (a)	55,336	96,440
		4,991,898
Interest Only Commercial Mortgage-Backed		
Securities 0.0%		
CS First Boston Mortgage Securities		
Corp., Series 1997-C1, Class AX,		=2 0.40
1.36%, 6/20/29 (a)(b)	2,770	73,969
Morgan Stanley Capital I, Series		
1997-HF1, Class X, 2.19%,		
7/15/29 (a)(b)	8	1
D. C. C. LO. L. C. H. A P I. M A Ol. P C A 500		73,970
Principal Only Collateralized Mortgage Obligations 0.7%		
Countrywide Home Loan Mortgage		
Pass-Through Trust, Class PO:	1.710	1 401 200
Series 2003-26, 8/25/33	1,719	1,421,300
Series 2003-J4, 6/25/33	308	247,492
Series 2003-J5, 7/25/33	479	384,573
Series 2003-J8, 9/25/23	372	318,616
Drexel Burnham Lambert CMO Trust,		
Class 1:		

•				
Series K, 9/23/17		9		8,676
Series V, 9/01/18		33		32,419
Non-Agency Mortgage-Backed	Par			
Securities Securities	(000)		V	alue
Principal Only Collateralized	· ´			
Mortgage Obligations (concluded)				
MASTR Asset Securitization Trust,				
Series 2004-3, Class 4A15,				
3/25/34	\$	74	\$	66,703
Residential Asset Securitization	Ψ		Ψ	00,700
Trust, Series 2005-A15, Class				
1A8, 2/25/36		847		734,528
Structured Mortgage Asset		017		751,520
Residential Trust, Series				
1993-3C, Class CX, 4/25/24		8		6,123
Washington Mutual Alternative		0		0,123
Mortgage Pass-Through				
Certificates, Series 2005-9,				
Class CP, 11/25/35		564		295 650
Class CP, 11/23/33		304		385,659
Total New Agency Montages Dealerd				3,606,089
Total Non-Agency Mortgage-Backed				22 705 000
Securities 4.4%			4	22,705,099
US Government Sponsored				
Agency Securities				
Agency Obligations 2.4%				
Federal Housing Administration,				
General Motors Acceptance Corp.				
Projects, Series 56, Series 56, 7.43%,				
11/01/22		213		213,233
Federal Housing Administration,				
Merrill Projects, Series 54,				
7.43%, 5/15/23		2		1,957
Federal Housing Administration,		_		1,507
Reilly Projects, Series 41,				
Series 41, 8.28%, 3/01/20		228		227,847
Federal Housing Administration, USGI Projects:		220		227,047
Series 87, 7.43%, 12/01/22		65		65,289
				4,362,620
Series 99, 7.43%, 6/01/21 Series 90, 7.43%, 10/01/23		4,363 41		40,589
Series 99, 7.43%, 10/01/23 Series 00, 7.43%, 10/01/23		120		
Series 99, 7.43%, 10/01/23 Passlytion Funding Comp. 0.800/		120		119,921
Resolution Funding Corp., 9.89%,	ar.	2 000		7.072.000
4/15/30 (c)	13	3,000		7,073,898
]	12,105,354
Collateralized Mortgage Obligations 11.8%				
Fannie Mae Mortgage-Backed				
Securities:				
Series 1991-46, Class S,				
2.45%, 5/25/21 (a)		93		5,680
Series 1991-87, Class S,				
25.94%, 8/25/21 (a)		47		70,100
Series 1993-247, Class SN,				
10.00%, 12/25/23 (a)		398		431,919
Series 2003-32, Class VT,				
6.00%, 9/25/15		2,852		2,880,347
Series 2003-135, Class PB,				, ,
6.00%, 1/25/34	13	2,264	1	14,225,209
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BLACKROCK INCOME TRUST, INC.

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US Government Sponsored Agency Securities	Par (000)	Value
Collateralized Mortgage	(000)	value
Obligations (continued)		
Fannie Mae Mortgage-Backed		
Securities (concluded):		
Series 2004-29, Class HC,		
7.50%, 7/25/30	\$ 351 \$	357,718
Series 2004-31, Class ZG,		
7.50%, 5/25/34	3,231	4,157,879
Series 2005-73, Class DS,	2.056	2 502 015
16.88%, 8/25/35 (a)	2,956	3,583,915
Series 2006-2, Class KP,	49	49.700
0.00%, 2/25/35 (a) Series G-7, Class S, 16.87%,	49	48,790
3/25/21 (a)	(d)	4,350
Series G-17, Class S, 0.58%,	(u)	1,550
6/25/21 (a)	247	5,576
Series G-33, Class PV, 1.08%,		- ,
10/25/21	284	5,627
Series G-49, Class S, 5.55%,		
12/25/21 (a)	(d)	1,946
Freddie Mac Mortgage-Backed		
Securities:		
Series 19, Class F, 8.50%,		
3/15/20	77	84,245
Series 19, Class R, 9.76%,	7	1 120
3/15/20 Series 40, Class V, 6 500/	7	1,129
Series 40, Class K, 6.50%, 8/17/24	344	405,285
Series 75, Class R, 9.50%,	344	403,263
1/15/21	(d)	2
Series 75, Class RS, 26.53%,	(0)	-
1/15/21 (a)	(d)	2
Series 173, Class R, 9.00%,	` ,	
11/15/21	12	12
Series 173, Class RS, 9.25%,		
11/15/21 (a)	(d)	12
Series 192, Class U, 1.01%,		
2/15/22 (a)	2	49
Series 1057, Class J, 1.01%,	0.4	1.020
3/15/21	94	1,930
Series 1160, Class F, 39.10%, 10/15/21 (a)	17	34,045
Series 1961, Class H, 6.50%,	17	34,043
5/15/12	(d)	38
Series 2218, Class Z, 8.50%,	(u)	36
3/15/30	5,240	6,066,714
Series 2542, Class UC, 6.00%,	- ,	-,~~,
12/15/22	7,702	8,438,548
Series 2758, Class KV, 5.50%,		
5/15/23 (a)	9,318	10,678,455
	208	223,574

Series 2861, Class AX,		
10.43%, 9/15/34 (a)		
Series 2927, Class BZ, 5.50%,		
2/15/35	3,005	3,666,401
Ginnie Mae Mortgage-Backed		
Securities:		
Series 1996-5, Class Z,		
7.00%, 5/16/26	535	576,546

Collateralized Nortgage Collateralized Nortgage Concluded) Collateralized Nortgage Concluded) Collateralized Nortgage Concluded) Collateralized Nortgage Col	US Government Sponsored Agency Securities	Par (000)	Value
Obligations (concludes) Ginnia Make Mortagae-Backed Securities (concludes) Secritics 2001-33, Class PB. \$ 881 \$ 910,546 Scries 2001-33, Class PB. \$ 90,546 \$ 90,546 Coope, 1720/31 \$ 881 \$ 910,546 Scries 2001-34, Class PR. 3,39 3,706,025 Cooperation Funding, Inc., 188%. \$ 360 3,859,987 Cligroup Funding, Inc., 188%. \$ 360 3,859,987 Interest Only Collateralized Mortage Obligations 4.98 \$ 4 502 Scries 17, 1828, 8,50%, \$ 4 502 400/17 \$ 4 502 Scries 9, Class 2, 8,00%, \$ 7 908 Scries 9, Class 2, 8,00%, \$ 7 908 Scries 990, Class 2, 8,00%, \$ 7 908 Scries 1990-132, Class 8, \$ 7 908 Scries 1990-132, Class 8, \$ 2 4 Scries 1991-139, Class 18, \$ 2 4 Scries 1991-139, Class FI, \$ 2 3 2 Scries 1991-139, Class FI, \$ 2 3 3 3 3 3<		(000)	value
Ginnie Mae Mortgage-Backed Securities (concluded): Series 2001-33, Class PB. \$ 881 \$ 910,546 Scries, 2001-33, Class PB. 3,392 3,706,025 Scries, 2004-99, Class PE. 3,392 3,706,025 6,00%, 7120/31 3,800 3,859,087 Technical Busurance Corporation Guarantee			
Concelled 1972 19			
6.50%, 7/20/31 \$ 81 9 10,564 Scries 2004-80, Class PE, 3,392 3,706,025 6.00%, 10/20/34 3,706,025 3,706,025 Federal Deposit Insurance Corporation Guarianted 0.87 3,800 3,859,087 Titizgoup Funding, Inc. 1,88%, 10/22/12 3,800 3,859,087 3,859,878 </td <td></td> <td></td> <td></td>			
6.50%, 7/20/31 \$ 81 9 10,564 Scries 2004-80, Class PE, 3,392 3,706,025 6.00%, 10/20/34 3,706,025 3,706,025 Federal Deposit Insurance Corporation Guarianted 0.87 3,800 3,859,087 Titizgoup Funding, Inc. 1,88%, 10/22/12 3,800 3,859,087 3,859,878 </td <td>` '</td> <td></td> <td></td>	` '		
Series 2004-80, Class P.F. 3,92 3,700,025 Color, 10,20034 3,700,025 Cederal Deposit Insurance Corporation Guarante (Strigroup Inding, Inc., 1,88%). 3,800 3,859,878 Total Tourish Mark Mortgage, Blacked Securities: Secur		\$ 881	\$ 910,546
Federal Deposit Insurance Corporation Guaranteed 0.8% Citigroup Funding, Inc., 1.88%, 10/22/12 3,800 3,859,987 Interest Only Collateralized Mortgage Obligations of Level Collaboration (April 1997) 4,987 3,859,987 Fannie Mae Mortgage-Backed Series S., Class 2, 8.50%, 401/17 4 592 Scries S., Class 2, 8.50%, 401/17 4 592 Scries S., Class 2, 8.00%, 3 556 100/1/18 3 556 Scries S., Class 2, 9.50%, 3 556 801/21 3 556 Scries 1990-123, Class M. 22 446 Scries 1990-136, Class S. 22 46 Scries 1991-199, Class S. 11,396 15,490 Scries 1991-199, Class S. 20 2,017 Scries 1991-199, Class S. 20 3,206 Scries 1991-199, Class S. 3 2,007 Scries 1991-199, Class S. 3 2,007 Scries 1991-199, Class S. 3 2,007 Scries 1991-199, Class S. 3 3,000 Scries 19	Series 2004-89, Class PE,		,
Federal Deposit Insurance Corporation Guaranteed 0.8% Citigroup Funding, Inc., 1.88%, 10/22/12 3,800 3,859,987 Interest Only Collateralized Mortgage Obligations of Level Collaboration (April 1997) 4,987 3,859,987 Fannie Mae Mortgage-Backed Series S., Class 2, 8.50%, 401/17 4 592 Scries S., Class 2, 8.50%, 401/17 4 592 Scries S., Class 2, 8.00%, 3 556 100/1/18 3 556 Scries S., Class 2, 9.50%, 3 556 801/21 3 556 Scries 1990-123, Class M. 22 446 Scries 1990-136, Class S. 22 46 Scries 1991-199, Class S. 11,396 15,490 Scries 1991-199, Class S. 20 2,017 Scries 1991-199, Class S. 20 3,206 Scries 1991-199, Class S. 3 2,007 Scries 1991-199, Class S. 3 2,007 Scries 1991-199, Class S. 3 2,007 Scries 1991-199, Class S. 3 3,000 Scries 19	6.00%, 10/20/34	3,392	3,706,025
Citigroup Funding, Inc., 1.88%, 1002/21/2 3,800 3,859,887 Interest Only Collateralized Mortgage Obligations 4.98 Famile Mac Mortgage-Backed Series West Process Pro			60,572,614
10/22/12 3,800 3,859,987 Interest Only Collateralized Mortgage Obligations 4.9% Fannic Mac Mortgage-Backed Securities: Securit	Federal Deposit Insurance Corporation Guaranteed 0.8%		
Interest Only Collateralized Mortgage Obligations 4.9% Famin Mac Mortgage-Backed Sceurities Series Mac Mortgage-Backed Sceurities Series 7, Class 2, 8.50%, 4 529 Af0/17 4 502 Series 89, Class 2, 8.00%, 7 908 10/01/18 3 556 Series 199-Class 2, 9.50%, 2 46 Series 1990-123, Class M, 2 46 Ceries 1990-136, Class S, 2 46 Ceries 1991-19, Class L, 10 20 15,40 0.0%, 1/25/20 (a) 11,30 15,40 20 20 46 Series 1991-9, Class K, 2 4 20	Citigroup Funding, Inc., 1.88%,		
Famile Mac Mortgage-Backed Securities Securities Scries 7, Class 2, 8.50%, 40/1/7 4 5/92 40/1/7 4 5/92 Series 89, Class 2, 8.00%, 10/0/18 7 908 Scries 94, Class 2, 9.50%, 80/0/12 3 556 Series 1990-123, Class M, 10/19, 10/25/20 2 4 10/19, 10/25/20 11,396 15,490 Series 1991-136, Class S, 10/19, 11,25/20 (a) 11,396 15,490 Series 1991-199, Class R, 10/25/20 10 2,007 Series 1991-199, Class PT, 10/25/21 22 3,206 Series 1991-199, Class SB, 7,22%, 10/25/23 (a) 22 3,206 Series 1993-199, Class SB, 7,22%, 10/25/23 (a) 37 17,642 Series 1997-50, Class SI, 10/25/24 (a) 37 17,642 Series 1997-50, Class SI, 10/25/24 (a) 33 11,265 Series 1997-90, Class M, 10/25/28 33 9,014 Series 1999-90, Class M, 10/25/28 33 9,014 Series 1999-90, Class M, 10/25/29 3 1 8,05 Series 2010-74, Class DI, 10, 10 1 8,05	10/22/12	3,800	3,859,987
Securities: Series 7, Class 2, 8.50%, 4 592 401/17 4 592 Series 89, Class 2, 8.00%, 7 908 100/01/18 3 556 8/01/21 3 556 56ries 1990-123, Class M, 10.1%, 10/25/20 22 446 56ries 1990-123, Class M, 11,396 15,490 56ries 1990-136, Class S, 0.02%, 11/25/20 (a) 11,396 15,490 56ries 1991-139, Class PT, 28 3,000 56ries 1991-139, Class PT, 28 3,000 56ries 1991-139, Class SB, 717 87,931 722%, 10/25/23 (a) 717 87,931 56ries 1996-68, Class SC, 37 17,642 56ries 1997-59, Class SI, 37 17,642 56ries 1997-50, Class SI, 37 11,642 56ries 1997-90, Class M, 5,68 934,436 56ries 1997-90, Class M, 5,68 934,436 56ries 2097-90, Class M, 5,68 934,936 56ries 2097-90, Class M, 5,68 934,936	Interest Only Collateralized Mortgage Obligations 4.9%		
Series 7, Class 2, 8.50%, 40/17 4 50 4/0/17 3 50 Series 89, Class 2, 8.00%, 10/018 7 908 Series 94, Class 2, 9.50%, 10/25, 20 3 55 Series 1990-123, Class M, 10/25/20 2 4 Series 1990-136, Class S, 10/18, 10/25, 20 11,396 15,00 Series 1990-139, Class S, 10/25, 20 11,396 2,00 Series 1991-139, Class PT, 10/25, 20 10 2,00 Series 1991-139, Class PT, 10/25, 20 2 2 Series 1991-139, Class PT, 20/25, 10/25, 20 2 3 2 Series 1991-139, Class PT, 20/25, 10/25, 20 2 3 2 2 2 4 6 6 6 6 6 6 6 6 6 6 6 7 8 7 2 1 9 2 1 9 2 1 9 2 1 9 2 1 2 8 3 3 1 1 8 3 3 1 <th< td=""><td>Fannie Mae Mortgage-Backed</td><td></td><td></td></th<>	Fannie Mae Mortgage-Backed		
40117 4 592 Series 89, Class 2, 8.00%, 1000/18 7 908 Series 1994, Class 2, 9.50%, 80/121 3 556 801121 3 556 Series 1990-123, Class M, 1, 101%, 10/25/20 2 446 Series 1990-136, Class S, 0, 002%, 11/25/20 (a) 11, 396 15,490 Series 1991-99, Class L, 0, 102%, 11/25/20 (a) 109 2,017 Series 1991-139, Class PT, 0, 65%, 10/25/21 228 3,206 Series 1993-199, Class SB, 7, 22%, 10/25/23 (a) 717 87,931 Series 1996-68, Class SC, 7, 22%, 10/25/24 (a) 371 17,642 Series 1997-50, Class SI, 125/24 (a) 371 17,642 Series 1997-90, Class M, 6,00%, 1/25/28 337 11,265 Series 1999-90, Class M, 6,00%, 1/25/28 335 59,41,36 Series 1999-90, Class M, 6,00%, 1/25/28 35 59,41,36 Series 1999-90, Class M, 6,00%, 1/25/28 35 59,41,36 Series 2000-74, Class DI, 0, 7,747,518 8 Series 2010-75, Class PI, 7,00%, 1/25/39 60,710 7,747,518 Series 2010-75, Class PI, 7,50%, 10/25/40 21,70 3,704,206 Series 2010-75, Class PI, 7,50%, 10/25/40 21,10 3,704,206 Series G-10, Class CI, 8,00%, 10/25/40 21,10 3,704,206	Securities:		
Series 8, Class 2, 8.00%, 10/01/18 7 908 Series 94, Class 2, 9.50%, 8/01/21 3 5.56 Series 1990-123, Class M, 10/18, 10/25/20 46 46 Series 1990-136, Class S, 0.02%, 11/25/20 (a) 11,396 15,490 Series 1991-90, Class L, 0.03%, 8/25/21 109 2.017 Series 1991-139, Class L, 0.05%, 10/25/21 22 8 3.206 Series 1993-199, Class B, 7, 22%, 10/25/23 (a) 71 87,931 Series 1993-199, Class SB, 7, 22%, 10/25/23 (a) 371 17,642 Series 1997-90, Class SB, 1, 25/24 (a) 371 17,642 Series 1997-90, Class SB, 1, 20%, 4/25/23 (a) 371 11,652 Series 1997-90, Class SB, 1, 20%, 4/25/23 (a) 371 11,652 Series 1997-90, Class SB, 1, 20%, 4/25/23 (a) 371 11,652 Series 1997-90, Class M, 6, 60%, 1/25/28 5,658 934,436 Series 1997-90, Class M, 6, 60%, 1/25/28 38 5,901 Series 2007-4, Class DI, O, 7, 40%, 1/25/28 38 5,901 Series 2007-4, Class DI, O, 8, 10 2,878 1,759,717 Series 2010-75, Class PI, 4, 50%, 10/25/36			
10/01/18 7 908 Series 99, Class 2, 9.50%, 3 556 Reries 1990-123, Class M, 2 446 1.01%, 10/25/20 11,396 15,490 Series 1990-136, Class S, 11,396 15,490 O.02%, 11/25/20 (a) 11,396 2,017 Series 1991-199, Class N, 10 2,017 Series 1991-139, Class PT, 22 8,026 0.65%, 10/25/21 28 3,206 Series 1993-199, Class SB, 7,17 87,931 Series 1993-199, Class SB, 7,17 87,931 Series 1997-50, Class SI, 371 17,642 Series 1997-50, Class SI, 337 11,565 1,20%, 4/25/23 (a) 337 11,565 Series 1997-90, Class M, 5,658 934,36 6,00%, 1/25/28 5,658 934,36 Series 1999-W4, Class IO, 335 59,011 Series 2007-3, Class II, 305 59,011 Series 2007-4, Class DI, IO, 11 805 REMIC, 5,00%, 12/25/39 60,710 7,747,518 Series 2010-75, Class PI, 22,878 1,759,717 Series 2010-75, Class PI, 22,878 1,759,717 Series 2010-126, Class UI, 21,01 3,704,206 <td>4/01/17</td> <td>4</td> <td>592</td>	4/01/17	4	592
Series 94, Class 2, 9.50%, 8/01/21 3 556 8/01/21 3 556 Series 1990-123, Class M, 10/%, 10/25/20 22 446 Series 1990-136, Class S, 20 446 Series 1991-99, Class S, 20 11,396 15,490 Series 1991-99, Class L, 20,39 20,17 20,17 20,17 Series 1991-190, Class PT, 20,25/21 228 3,206 3,206 20,125/22 3,206	Series 89, Class 2, 8.00%,		
801/21 3 556 Series 1990-123, Class M, 2 446 1.01%, 10/25/20 12 446 Series 1990-136, Class S, 0.02%, 11/25/20 (a) 15,490 Series 1991-199, Class L, 109 2,017 Series 1991-139, Class PT, 228 3,206 Series 1993-199, Class SP, 228 3,206 Series 1993-199, Class SB, 717 87,931 7,22%, 10/25/23 (a) 717 87,931 Series 1996-68, Class SC, 371 17,642 Series 1997-50, Class SI, 371 17,642 Series 1997-90, Class SI, 337 11,265 Series 1997-90, Class M, 337 11,265 Series 1997-90, Class M, 335 59,011 Series 1999-90, Class M, 335 59,011 Series 1999-90, Class M, 335 59,011 Series 1997-90, Class M, 335 59,011 Series 2001-32,Class IC, 1 80 Series 2001-34, Class IC, 1 80 Series 2001-74, Class DI, IO, 2 80 80 REMIC, 5.00%, 12/25/39 60,710 7,747,518 Series 2010-75, Class PI, 22,878 1,759,717 Series 2010-126, Class UI, 20,747		7	908
Series 1990-123, Class M, 2 446 1.01k, 10/25/20 20 446 Series 1990-136, Class S, 31,396 15,490 O.02k, 11/25/20 (a) 11,396 15,490 Series 1991-99, Class L, 309 2,017 0.93%, 8/25/21 228 3,206 Series 1991-139, Class PT, 228 3,206 Series 1993-199, Class SB, 717 87,931 Series 1995-190, Class SB, 717 87,931 Series 1995-66, Class SC, 371 17,642 Series 1997-90, Class SI, 371 11,652 Series 1997-90, Class SI, 337 11,655 Series 1997-90, Class M, 5,658 934,436 6.00%, 1/25/28 335 59,011 Series 1999-W4, Class ID, 335 59,011 Series 2005-43, Class IC, 11 805 Series 2010-74, Class DI, IO, 11 805 Series 2010-74, Class DI, IO, 22,878 1,759,717 Series 2010-74, Class DI, IO, 22,878 1,759,717 Series 2010-75, Class PI, 22,878 1,759,717 Series 2010-1	Series 94, Class 2, 9.50%,		
1.01%, 10/25/20 22 446 Series 1990-136, Class S, 11,396 15,490 0.02%, 11/25/20 (a) 11,396 15,490 Series 1991-99, Class L, 109 2,017 0.93%, 8/25/21 228 3,206 Series 1991-139, Class PT, 228 3,206 Series 1993-199, Class SB, 717 87,931 7.22%, 10/25/23 (a) 717 87,931 Series 1996-68, Class SC, 371 17,642 Series 1997-50, Class SI, 371 17,642 Series 1997-90, Class M, 337 11,265 Series 1997-90, Class M, 5,658 934,436 Series 1999-W4, Class IO, 5,658 934,436 Series 2999-W4, Class IO, 335 59,011 6,50%, 12/25/28 335 59,011 Series 2005-43, Class IC, 11 805 Series 2010-74, Class DI, IO, 8 7,747,518 REMIC, 5,00%, 12/25/39 60,710 7,747,518 Series 2010-75, Class PI, 22,878 1,759,717 Series 2010-126, Class UI, 22,878 1,759,717 Series 2010-126,	8/01/21	3	556
Series 1990-136, Class S, 11,396 15,490 0.0%, 11/25/20 (a) 11,396 15,490 Series 1991-99, Class L, 109 2,017 Series 1991-139, Class PT, 228 3,206 Series 1993-199, Class SB, 7,17 87,931 5eries 1993-199, Class SB, 7,17 87,931 5eries 1996-68, Class SC, 371 17,642 5eries 1997-50, Class SI, 371 17,642 5eries 1997-90, Class M, 337 11,265 6.0%, 4/25/23 (a) 337 12,65 Series 1997-90, Class M, 5,558 934,436 Series 1999-W4, Class IO, 5,558 934,436 Series 1999-W4, Class IO, 335 59,011 Series 2005-43, Class IC, 11 805 6,0%, 12/25/28 35 59,011 Series 2010-74, Class DI, IO, 6,71 7,747,518 Series 2010-75, Class PI, 2,287 1,759,717 4,5%, 12/25/36 22,878 1,759,717 Series 2010-126, Class UI, 22,878 1,759,717	Series 1990-123, Class M,		
0.02%, 11/25/20 (a) 11,396 15,490 Series 1991-99, Class L, 109 2,017 Series 1991-139, Class PT, 228 3,206 Series 1993-199, Class SB, 7,17 87,931 7,22%, 10/25/23 (a) 7,17 87,931 Series 1996-68, Class SC, 371 17,642 Series 1997-50, Class SI, 371 17,642 Series 1997-90, Class M, 337 11,265 Series 1999-90, Class M, 5,658 934,436 Series 1999-94, Class IO, 335 59,011 Series 2005-43, Class IC, 335 59,011 6,00%, 1/25/28 335 59,011 Series 2010-74, Class DI, IO, 11 805 Series 2010-75, Class PI, 22,878 1,759,717 Series 2010-126, Class UI, 5,50%, 10/25/40 21,10		22	446
Series 1991-99, Class L, 309 2,017 0.93%, 8/25/21 109 2,017 Series 1991-139, Class PT, 228 3,206 0.65%, 10/25/21 228 3,206 Series 1993-199, Class SB, 717 87,931 7.22%, 10/25/23 (a) 717 87,931 Series 1996-68, Class SC, 371 17,642 82%, 1/25/24 (a) 371 17,642 Series 1997-50, Class SI, 337 11,265 Series 1997-90, Class M, 337 11,265 6.00%, 1/25/28 5,658 934,436 Series 1999-W4, Class IO, 335 59,011 Series 2099-W4, Class IO, 335 59,011 Series 2005-43, Class IC, 11 805 Series 2005-43, Class ID, 6,071 7,747,518 Series 2010-74, Class DI, IO, 60,710 7,747,518 Series 2010-75, Class PI, 22,878 1,759,717 Series 2010-126, Class UI, 21,011 3,704,206 Series 2010-126, Class UI, 21,011 3,704,206 Series 2010-126, Class S, 1,08%, 516 10,195			
0.93%, 8/25/21 109 2,017 Series 1991-139, Class PT, 228 3,206 6.5%, 10/25/21 228 3,206 Series 1993-199, Class SB, 717 87,931 5,22%, 10/25/23 (a) 371 17,642 5,25%, 1/25/24 (a) 371 17,642 5,20%, 1/25/24 (a) 337 11,265 5,21,20%, 4/25/23 (a) 337 11,265 5,21,20%, 4/25/23 (a) 337 11,265 5,21,25/23 (a) 337 11,265 5,225/24 (a) 337 11,265 5,225/21 (a) 337 11,265 5,225/21 (a) 337 11,265 5,225/21 (a) 337 11,265 5,225/21 (a) 335 59,011 5,225/21 (a) 60,701 7,747,518 5,225/21 (a) 60,710 7,747,518 5,25%, 10/25/40 22,878 1,759,717		11,396	15,490
Series 1991-139, Class PT, 228 3,206 Series 1993-199, Class SB, 7,22%, 10/25/23 (a) 7,17 87,931 Series 1996-68, Class SC, 371 17,642 7.82%, 1/25/24 (a) 371 17,642 Series 1997-50, Class SI, 337 11,265 Series 1997-90, Class M, 337 11,265 Series 1999-W4, Class IO, 5,658 934,436 Series 1999-W4, Class IO, 335 59,011 Series 2005-43, Class IC, 1 805 6.00%, 1/2/25/28 335 59,011 Series 2010-74, Class DI, IO, 1 805 Series 2010-75, Class PI, 60,710 7,747,518 Series 2010-75, Class PI, 22,878 1,759,717 Series 2010-75, Class PI, 22,878 1,759,717 Series 2010-75, Class PI, 21,101 3,704,206 Series 2010-75, Class SI, 21,101 3,704,206 Series 2010-75, Class SI, 21,101 3,704,206 Series 2010-75, Class SI, 3,104,206 3,104,206 Series 2010-75, Class SI, 3,104,206 3,104,206 Series 2010-75, Class SI,			
0.65%, 10/25/21 228 3,206 Series 1993-199, Class SB, 717 87,931 7.22%, 10/25/23 (a) 717 87,931 Series 1996-68, Class SC, 371 17,642 Series 1997-50, Class SI, 337 11,265 1,20%, 4/25/23 (a) 337 11,265 Series 1997-90, Class M, 5,658 934,436 6.00%, 1/25/28 5,658 934,436 Series 1999-W4, Class IO, 335 59,011 6.50%, 12/25/28 335 59,011 Series 2005-43, Class IC, 11 805 Series 2010-74, Class DI, IO, 805 805 REMIC, 5.00%, 12/25/39 60,710 7,747,518 Series 2010-75, Class PI, 22,878 1,759,717 4.50%, 12/25/36 22,878 1,759,717 Series 2010-126, Class UI, 5,00%, 10/25/40 21,101 3,704,206 Series G-10, Class S, 1.08%, 516 10,195		109	2,017
Series 1993-199, Class SB, 7.22%, 10/25/23 (a) 717 87,931 Series 1996-68, Class SC, 371 17,642 7.82%, 1/25/24 (a) 371 17,642 Series 1997-50, Class SI, 337 11,265 1.20%, 4/25/23 (a) 337 11,265 Series 1997-90, Class M, 6.00%, 1/25/28 5,658 934,436 Series 1999-W4, Class IO, 335 59,011 6.50%, 12/25/28 335 59,011 Series 2005-43, Class IC, 11 805 Series 2010-74, Class DI, IO, 2 7,747,518 Series 2010-75, Class PI, 22,878 1,759,717 4.50%, 12/25/36 22,878 1,759,717 Series 2010-126, Class UI, 5,50%, 10/25/40 21,101 3,704,206 Series 2010-25/40 21,101 3,704,206 Series G-10, Class S, 1.08%, 516 10,195		•••	2.201
7.22%, 10/25/23 (a) 717 87,931 Series 1996-68, Class SC, 7.82%, 1/25/24 (a) 371 17,642 Series 1997-50, Class SI, 1.20%, 4/25/23 (a) 337 11,265 Series 1997-90, Class M, 6.00%, 1/25/28 5,658 934,436 Series 1999-W4, Class IO, 6.50%, 1/2/5/28 335 59,011 Series 2005-43, Class IC, 6.00%, 3/25/34 11 805 Series 2010-74, Class DI, IO, REMIC, 5.00%, 1/2/25/39 60,710 7,747,518 Series 2010-75, Class PI, 4.50%, 1/2/25/36 22,878 1,759,717 Series 2010-126, Class UI, 5.50%, 10/25/40 21,101 3,704,206 Series G-10, Class S, 1.08%, 5/25/21 (a) 516 10,195		228	3,206
Series 1996-68, Class SC, 371 17,642 7.82%, 1/25/24 (a) 371 17,642 Series 1997-50, Class SI, 337 11,265 1.20%, 4/25/23 (a) 337 11,265 Series 1997-90, Class M, 5,658 934,436 6.00%, 1/25/28 5,658 934,436 Series 1999-W4, Class IO, 335 59,011 Series 2005-43, Class IC, 11 805 Series 2010-74, Class DI, IO, 11 805 REMIC, 5.00%, 12/25/39 60,710 7,747,518 Series 2010-75, Class PI, 22,878 1,759,717 4.50%, 12/25/36 22,878 1,759,717 Series 2010-126, Class UI, 21,101 3,704,206 Series G-10, Class S, 1.08%, 516 10,195		515	07.001
7.82%, 1/25/24 (a) 371 17,642 Series 1997-50, Class SI, 337 11,265 1.20%, 4/25/23 (a) 337 11,265 Series 1997-90, Class M, 5,658 934,436 6.00%, 1/25/28 5,658 934,436 Series 1999-W4, Class IO, 335 59,011 Series 2005-43, Class IC, 11 805 6.00%, 3/25/34 11 805 Series 2010-74, Class DI, IO, 805 805 REMIC, 5.00%, 12/25/39 60,710 7,747,518 Series 2010-75, Class PI, 22,878 1,759,717 Series 2010-126, Class UI, 21,101 3,704,206 Series G-10, Class S, 1.08%, 516 10,195		717	87,931
Series 1997-50, Class SI, 337 11,265 1.20%, 4/25/23 (a) 337 11,265 Series 1997-90, Class M, 6.00%, 1/25/28 5,658 934,436 Series 1999-W4, Class IO, 335 59,011 Series 2005-43, Class IC, 11 805 6.00%, 3/25/34 11 805 Series 2010-74, Class DI, IO, REMIC, 5.00%, 12/25/39 60,710 7,747,518 Series 2010-75, Class PI, 22,878 1,759,717 Series 2010-126, Class UI, 21,101 3,704,206 Series G-10, Class S, 1.08%, 516 10,195		271	17.640
1.20%, 4/25/23 (a) 337 11,265 Series 1997-90, Class M,		3/1	17,642
Series 1997-90, Class M, 5,658 934,436 6.00%, 1/25/28 5,658 934,436 Series 1999-W4, Class IO, 335 59,011 6.50%, 12/25/28 335 59,011 Series 2005-43, Class IC, 11 805 6.00%, 3/25/34 11 805 Series 2010-74, Class DI, IO, 2 7,747,518 REMIC, 5.00%, 12/25/39 60,710 7,747,518 Series 2010-75, Class PI, 22,878 1,759,717 Series 2010-126, Class UI, 5,50%, 10/25/40 21,101 3,704,206 Series G-10, Class S, 1.08%, 5/25/21 (a) 516 10,195		227	11.065
6.00%, 1/25/285,658934,436Series 1999-W4, Class IO,33559,0116.50%, 12/25/2833559,011Series 2005-43, Class IC,118056.00%, 3/25/3411805Series 2010-74, Class DI, IO,60,7107,747,518REMIC, 5.00%, 12/25/3960,7107,747,518Series 2010-75, Class PI,22,8781,759,7174.50%, 12/25/3622,8781,759,717Series 2010-126, Class UI,5.50%, 10/25/4021,1013,704,206Series G-10, Class S, 1.08%,5/25/21 (a)51610,195		337	11,265
Series 1999-W4, Class IO, 335 59,011 6.50%, 12/25/28 335 59,011 Series 2005-43, Class IC, 11 805 6.00%, 3/25/34 11 805 Series 2010-74, Class DI, IO, 7,747,518 REMIC, 5.00%, 12/25/39 60,710 7,747,518 Series 2010-75, Class PI, 22,878 1,759,717 Series 2010-126, Class UI, 21,101 3,704,206 Series G-10, Class S, 1.08%, 5/25/21 (a) 516 10,195		5 650	024 426
6.50%, 12/25/28 335 59,011 Series 2005-43, Class IC, 6.00%, 3/25/34 11 805 Series 2010-74, Class DI, IO, REMIC, 5.00%, 12/25/39 60,710 7,747,518 Series 2010-75, Class PI, 4.50%, 12/25/36 22,878 1,759,717 Series 2010-126, Class UI, 5.50%, 10/25/40 21,101 3,704,206 Series G-10, Class S, 1.08%, 5/25/21 (a) 516 10,195		3,038	934,430
Series 2005-43, Class IC, 11 805 6.00%, 3/25/34 11 805 Series 2010-74, Class DI, IO, REMIC, 5.00%, 12/25/39 60,710 7,747,518 Series 2010-75, Class PI, 4.50%, 12/25/36 22,878 1,759,717 Series 2010-126, Class UI, 5.50%, 10/25/40 21,101 3,704,206 Series G-10, Class S, 1.08%, 5/25/21 (a) 516 10,195		225	50.011
6.00%, 3/25/34 11 805 Series 2010-74, Class DI, IO, REMIC, 5.00%, 12/25/39 60,710 7,747,518 Series 2010-75, Class PI, 4.50%, 12/25/36 22,878 1,759,717 Series 2010-126, Class UI, 5.50%, 10/25/40 21,101 3,704,206 Series G-10, Class S, 1.08%, 5/25/21 (a) 516 10,195		333	39,011
Series 2010-74, Class DI, IO, REMIC, 5.00%, 12/25/39 60,710 7,747,518 Series 2010-75, Class PI, 4.50%, 12/25/36 22,878 1,759,717 Series 2010-126, Class UI, 21,101 3,704,206 Series G-10, Class S, 1.08%, 5/25/21 (a) 516 10,195		11	805
REMIC, 5.00%, 12/25/39 60,710 7,747,518 Series 2010-75, Class PI, 4.50%, 12/25/36 22,878 1,759,717 Series 2010-126, Class UI, 5.50%, 10/25/40 21,101 3,704,206 Series G-10, Class S, 1.08%, 5/25/21 (a) 516 10,195		11	803
Series 2010-75, Class PI, 22,878 1,759,717 4.50%, 12/25/36 22,878 1,759,717 Series 2010-126, Class UI, 21,101 3,704,206 Series G-10, Class S, 1.08%, 5/25/21 (a) 516 10,195		60.710	7 747 518
4.50%, 12/25/36 22,878 1,759,717 Series 2010-126, Class UI, 21,101 3,704,206 5.50%, 10/25/40 21,101 3,704,206 Series G-10, Class S, 1.08%, 5/25/21 (a) 516 10,195		00,710	7,717,510
Series 2010-126, Class UI, 5.50%, 10/25/40 21,101 3,704,206 Series G-10, Class S, 1.08%, 5/25/21 (a) 516 10,195		22.878	1.759 717
5.50%, 10/25/40 21,101 3,704,206 Series G-10, Class S, 1.08%, 5/25/21 (a) 516 10,195		22,070	1,732,711
Series G-10, Class S, 1.08%, 5/25/21 (a) 516 10,195		21.101	3.704.206
5/25/21 (a) 516 10,195			- ,. J ., _ 50
		516	10.195
7,**			
			,

Series G-12, Class S, 1.14%, 5/25/21 (a)		
Series G-50, Class G, 1.16%, 12/25/21	38	115
Series G92-5, Class H, 9.00%,	30	113
1/25/22	79	13,509
Series G92-12, Class C,		
1.02%, 2/25/22 (a)	236	4,201

BLACKROCK INCOME TRUST, INC.

NOVEMBER 30, 2011

US Government Sponsored Agency Securities	Par (000)	•	/alue
Interest Only Collateralized			
Mortgage Obligations (concluded)			
Freddie Mac Mortgage-Backed			
Securities:			
Series G92-60, Class SB,			
1.60%, 10/25/22 (a)	\$ 238	\$	9,270
Series 176, Class M, 1.01%,			
7/15/21	29		607
Series 200, Class R, 95.96%,	_		
12/15/22 (a)	1		13
Series 1043, Class H, 0.04%,	0.204		17.600
2/15/21 (a)	8,294		17,682
Series 1054, Class I, 0.86%,	69		1 220
3/15/21 (a) Sorting 1056, Class VD, 1,0907	68		1,328
Series 1056, Class KD, 1.08%, 3/15/21	58		1 292
	36		1,383
Series 1148, Class E, 1.17%, 10/15/21 (a)	166		3,256
Series 1914, Class PC, 0.75%,	100		3,230
12/15/11	1		
Series 2545, Class NI, 5.50%,	1		
3/15/22	89		805
Series 2559, Class IO, 0.50%,	0)		003
8/15/30 (a)	193		2,548
Series 2611, Class QI, 5.50%,			_,
9/15/32	3,534		463,136
Series 2949, Class IO, 5.50%,	· ·		,
3/15/35	614		41,464
Series 3744, Class PI, 4.00%,			
6/15/39	20,958		3,349,169
Series 3745, Class IN, 4.00%,			
1/15/35	47,101		5,393,721
Ginnie Mae Mortgage-Backed			
Securities, Series 2010-101,			
Class YT, 2.00%, 8/16/13	58,575		1,435,111
			25,102,323
Mortgage-Backed Securities 118.4%			
Fannie Mae Mortgage-Backed			
Securities: 3.50%, 12/15/41 (e)	7,000		7 129 007
• • • • • • • • • • • • • • • • • • • •	7,000		7,138,907
4.00%, 1/01/41 12/15/41 (e) 4.50%, 9/01/25 12/15/41 (e)(f)(g)	30,191 198,217		31,489,302
4.50%, 9/01/25 12/15/41 (e)(f)(g) 5.00%, 1/01/23 - 12/15/41 (e)(g)	118,038		11,423,717 27,418,289
5.50%, 1/15/26 - 12/15/41 (e)(f)	130,159		41,985,347
5.97%, 8/01/16	3,045	1	3,481,017
6.00%, 12/15/41 (e)	21,800		23,894,845
6.50%, 12/01/37 - 10/01/39 (g)	45,242		50,340,874
7.50%, 2/01/22		(d)	118
9.50%, 1/01/19 - 9/01/19	3	(-)	2,820
Freddie Mac Mortgage-Backed			-,
Securities:			

2.55%, 10/01/34 (a)	304	316,723
2.61%, 1/01/35 (a)	201	202,240
4.51%, 11/01/17 (a)	15	15,174
5.00%, 4/01/22 12/15/26 (f)	1,044	1,121,622
5.50%, 12/15/26 (e)	7,000	7,560,000
9.00%, 9/01/20 (f)	51	57,480
US Government Sponsored	Par	
Agency Securities Montgage Packed Securities	(000)	Value
Mortgage-Backed Securities (concluded)		
Ginnie Mae Mortgage-Backed		
Securities:		
7.50%, 12/15/23	\$ 218	\$ 251,151
8.00%, 10/15/22 - 2/15/29	80	93,537
9.00%, 1/15/23 12/15/23	8	9,323
		606,802,486
Principal Only Collateralized Mortgage Obligations 0.4%		
Fannie Mae Mortgage-Backed Securities:		
Series 203, Class 1, 2/01/23	19	18,149
Series 228, Class 1, 6/01/23	13	12,186
Series 1991-7, Class J, 2/25/21	19	16,910
Series 1993-51, Class E, 2/25/23	64	59,871
Series 1993-70, Class A, 5/25/23	10	9,321
Series 1999-W4, Class PO,		
2/25/29 Series 2002-13, Class PR,	179	158,330
3/25/32 Series G93-2, Class KB,	373	328,825
1/25/23	158	141,808
Freddie Mac Mortgage-Backed Securities:		
Series 1418, Class M,		
11/15/22	69	63,340
Series 1571, Class G, 8/15/23	409	359,586
Series 1691, Class B,	024	855,052
3/15/24 Series 1739, Class B,	924	
2/15/24 Series T-8, Class A10,	31	30,434
11/15/28	138	123,752
		2,177,564
Total US Government Sponsored Agency		7 40 (2 0 22 0
Securities 138.7%		710,620,328
US Treasury Obligations		
US Treasury Bonds:		
6.25%, 8/15/23 (g)	3,320	4,677,050
4.38%, 5/15/40 (g)	36,985	46,566,408
4.38%, 5/15/41	1,220	1,539,487
3.13%, 11/15/41	2,920	2,955,130
US Treasury Notes:	2.540	2 600 222
2.13%, 2/29/16 1.50%, 6/30/16	2,540 1,050	2,688,232 1,081,172
1.00%, 8/31/16	4,865	4,890,843
1100 70, 010 11 10	7,003	7,070,073

1.00%, 10/31/16	295	296,014
0.88%, 11/30/16 (g)	3.750	3.735.645

BLACKROCK INCOME TRUST, INC.

NOVEMBER 30, 2011

US Treasury Obligations	Par (000)		Value
US Treasury Notes (concluded):	(000)		value
2.25%, 7/31/18	\$ 3,3	375 \$	3,549,022
2.63%, 8/15/20 (f)	1,4		1,543,550
2.13%, 8/15/21 (g)	19,7		19,833,901
2.00%, 11/15/21 (g)	6,0		5,962,500
4.50%, 8/15/39		330	423,019
3.75%, 8/15/41 (g)	19,1		21,777,722
Total US Treasury Obligations 23.7%	-,		121,519,695
Total Long-Term Investments			
(Cost \$843,725,371) 168.9%			865,373,196
Short-Term Securities			
Borrowed Bond Agreements - 2.3%			
BNP Paribas SA:			
0.10%, Open ¹	9	943	943,000
0.08%, Open ¹	7,0)59	7,058,906
Credit Suisse Securities (USA) LLC,			
0.04%, Open ¹	3,7	74	3,774,413
			11,776,319
	Shares		
	Shares		
Money Market Fund 0.4%			
BlackRock Liquidity Funds,			
TempFund, Institutional Class,			
0.13% (h)(i)	1,849,7	13	1,849,713
Total Short-Term Securities			
(Cost \$13,626,032) 2.7%			13,626,032
	~		
Options Purchased	Contracts		
Exchange-Traded Put Options 0.0%			
Eurodollar 1-year Mid-Curve Options:			
Strike Price \$99, Expires 1/13/12	1	27	0.410
Strike Price \$99, Expires	J	137	9,419
3/16/12	2	300	41,250
5/10/12		00	50,669
			30,009
	Notional		
	Amount		
Options Purchased	(000)		Value
Over-the-Counter Call Swaptions 0.3%			
Receive a fixed rate of 5.47% and			
pay a floating rate based on			
3-month LIBOR, Expires 5/19/12,	ф	100 ±	15/202:
Broker Bank of America NA	\$ 6,2	200 \$	1,762,924
Over-the-Counter Put Swaptions 0.0%		100	
Pay a fixed rate of 5.47% and	6,2	200	160
receive a floating rate based on			
3-month LIBOR, Expires 5/19/12,			

Broker Bank of America NA					
Total Options Purchased					
(Cost	\$614,487)	0.3%			

1,813,753

Total Investments Before Borrowed Bonds, TBA

Sale Commitments and Options Written (Cost \$857,965,890*) 171.9%

880,812,981

	Par	
Borrowed Bonds	(000)	
US Treasury Notes:		
1.25%, 2/15/14	920	(939,263)
2.13%, 2/29/16	9,385	(9,932,699)
1.50%, 6/30/16	1,050	(1,081,173)
1.00%, 8/31/16	4,865	(4,890,843)
1.00%, 10/31/16	4,060	(4,073,958)
Total Borrowed Bonds		
(Proceeds \$20,243,095) (4.1)%		(20,917,936)

TBA Sale Commitments (e)

TDA Saic Communicitis (C)		
Fannie Mae Mortgage-Backed		
Securities:		
4.50%, 12/15/41	15,100	(16,055,546)
5.00%, 12/15/41	1,100	(1,179,922)
Freddie Mac Mortgage-Backed		
Securities, 5.00%, 12/15/26	1,000	(1,068,125)
Total TBA Sale Commitments		
(Proceeds \$18,279,781) (3.6)%		(18,303,593)

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Options Written	A	otional mount (000)	Value
Over-the-Counter Call Swaptions (0.3)%			
Pay a fixed rate of 5.33% and			
receive a floating rate based on			
3-month LIBOR, Expires 7/17/13,			
Broker JPMorgan Chase Bank NA	\$	11,100	\$ (1,725,468)
Over-the-Counter Put Swaptions 0.0%			
Receive a fixed rate of 5.33% and			
pay a floating rate based on			
3-month LIBOR, Expires 7/17/13,			
Broker JPMorgan Chase Bank NA		11,100	(17,270)
Total Options Written			
(Premiums Received \$706,515) (0.3)%			(1,742,738)
Total Investments, Net of TBA Sale Commitments,			
Options Written and Borrowed Bonds - 163.9%			839,848,714
Liabilities in Excess of Other Assets (63.9)%			(327,517,549)
Net Assets 100.0%			\$ 512,331,165

^{*} The cost and unrealized appreciation (depreciation) of investments as of November 30, 2011, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 857,952,939
Gross unrealized appreciation	\$ 42,884,983
Gross unrealized depreciation	(20,024,941)
Net unrealized appreciation	\$ 22,860,042

- (a) Variable rate security. Rate shown is as of report date.
- (b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (c) Represents a zero-coupon bond. Rate shown reflects the current yield as of report date.
- (d) Amount is less than \$500.
- (e) Represents or includes a TBA transaction. Unsettled TBA transactions as of November 30, 2011 were as follows:

Country		V -1	A	Unrealized ppreciation
1 0			(D	epreciation)
Citigroup Global Markets, Inc.	\$	3,875,406	\$	2,969
Credit Suisse International	\$	136,053,941	\$	182,707
Goldman Sachs & Co.	\$	7,560,000	\$	3,281
Greenwich Financial Services	\$	4,760,937	\$	(688)
JPMorgan Chase Securities, Inc.	\$	22,510,642	\$	41,548
	Goldman Sachs & Co. Greenwich Financial Services	Citigroup Global Markets, Inc.\$Credit Suisse International\$Goldman Sachs & Co.\$Greenwich Financial Services\$	Citigroup Global Markets, Inc.\$ 3,875,406Credit Suisse International\$ 136,053,941Goldman Sachs & Co.\$ 7,560,000Greenwich Financial Services\$ 4,760,937	Counterparty Value A (D Citigroup Global Markets, Inc. \$ 3,875,406 \$ Credit Suisse International \$ 136,053,941 \$ Goldman Sachs & Co. \$ 7,560,000 \$ Greenwich Financial Services \$ 4,760,937 \$

UBS AG \$ (17,235,468) \$ (19,437)

- (f) All or a portion of security has been pledged as collateral in connection with swaps.
- (g) All or a portion of security has been pledged as collateral in connection with open reverse repurchase agreements.
- (h) Investments in companies considered to be an affiliate of the Trust during the period, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

	Shares Held at August 31,	Net	Shares Held at November 30,		
Affiliate	2011	Activity	2011]	Income
BlackRock					
Liquidity					
Funds,					
TempFund,					
Institutional					
Class	3,958,025	(2,108,312)	1,849,713	\$	1,853

(i) Represents the current yield as of report date.

For Trust compliance purposes, the Trust s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by Trust management. These definitions may not apply for purposes of this report, which may combine such industry sub-classifications for reporting ease.

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Reverse repurchase agreements outstanding as of November 30, 2011 were as follows:

Counterparty	Interest Rate	Trade Date	Maturity Date ¹	Net Closing Amount	Face Amount
Barclays Capital, Inc.	0.08%	10/25/11	Open	\$ 4,669,13	
Deutsche Bank Securities,			•		
Inc.	0.24%	11/14/11	12/12/11	68,312,10	07 68,304,365
Deutsche Bank Securities,					
Inc.	0.24%	11/16/11	12/12/11	31,190,11	9 31,187,000
Merrill Lynch & Co., Inc.	0.13%	11/16/11	Open	36,486,84	36,484,869
Credit Suisse Securities					
(USA) LLC	0.13%	11/29/11	Open	10,310,07	10,310,000
BNP Paribas	0.10%	11/30/11	12/01/11	22,369,93	22,369,875
BNP Paribas	0.13%	11/30/11	12/01/11	10,124,66	52 10,124,625
Credit Suisse Securities					
(USA) LLC	0.01%	11/30/11	12/01/11	4,505,62	26 4,505,625
Credit Suisse Securities					
(USA) LLC	0.12%	11/30/11	12/01/11	4,080,01	4,080,000
Total				\$ 192,048,51	8 \$ 192,035,109

¹ Certain agreements have no stated maturity and can be terminated by either party at any time.

Financial futures contracts purchased as of November 30, 2011 were as follows:

Contracts	Issue	Exchange	Expiration	Notional Value	Ap	nrealized preciation preciation)
82	5-Year US Treasury Note	Chicago Board of Trade	March 2012	\$ 10,056,531	\$	(3,524)
143	90-Day Euro Dollar	Chicago Mercantile	March 2012	\$ 35,535,500		143,394
44	Ultra Long US Treasury Bond	Chicago Board of Trade	March 2012	\$ 6,839,250		(25,177)
155	90-Day Euro Dollar	Chicago Mercantile	June 2012	\$ 38,502,000		129,123
169	90-Day Euro Dollar	Chicago Mercantile	September 2012	\$ 41,973,263		318,948
98	90-Day Euro Dollar	Chicago Mercantile	December 2012	\$ 24,337,075		106,929
70	90-Day Euro Dollar	Chicago Mercantile	March 2013	\$ 17,381,000		265,045
96	90-Day Euro Dollar	Chicago Mercantile	June 2013	\$ 23,827,200		219,045
90	90-Day Euro Dollar	Chicago Mercantile	September 2013	\$ 22,324,500		381,165
57	90-Day Euro Dollar	Chicago Mercantile	December 2013	\$ 14,124,600		301,506
26	90-Day Euro Dollar	Chicago Mercantile	March 2014	\$ 6,434,350		144,828
Total					\$	1,981,282

Financial futures contracts sold as of November 30, 2011 were as follows:

Contracts	Issue	Exchange	Expiration	Notional Value	Unrealized Appreciation (Depreciation)
151	90-Day Euro Dollar	Chicago Mercantile	December 2011	\$ 37,548,981	\$ (104,278)
74	2-Year US Treasury Note	Chicago Board of Trade	December 2011	\$ 16,307,750	420
163	5-Year US Treasury Note	Chicago Board of Trade	December 2011	\$ 20,050,274	5,338
9	30-Year US Treasury Bond	Chicago Board of Trade	December 2011	\$ 1,274,625	264
1,576	10-Year US Treasury Note	Chicago Board of Trade	March 2012	\$ 203,845,750	500,761
121	2-Year US Treasury Note	Chicago Board of Trade	March 2012	\$ 26,680,500	(17,246)

62	30-Year US Treasury Bond	Chicago Board of Trade	March 2012	\$ 8,765,250	98,336
Total	·	<u> </u>			\$ 483,595

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Interest rate swaps outstanding as of November 30, 2011 were as follows:

Fixed Rate	Floating Rate	Counterparty	Expiration Date		Notional Amount (000)	Unrealized Appreciation (Depreciation)
	3-month	•				
0.83% ^(a)	LIBOR	Deutsche Bank Securities, Inc.	7/27/12	\$	34,800	\$ (59,415)
	3-month					
4.88% ^(b)	LIBOR	UBS AG	3/21/15	\$	25,000	3,280,131
	3-month					
4.87% ^(b)	LIBOR	Goldman Sachs & Co.	1/25/16	\$	5,500	847,732
	3-month					
2.81% ^(b)	LIBOR	Citibank NA	2/06/16	\$	20,000	1,413,947
(1)	3-month			_		
5.72% ^(b)	LIBOR	JPMorgan Chase & Co.	7/14/16	\$	5,400	1,099,822
(0)	3-month			_		. =
1.22% ^(a)	LIBOR	Deutsche Bank Securities, Inc.	10/06/16	\$	6,400	15,244
= = a ~ (b)	3-month	5	0.40.2.4.=		0-44-	20.004.254
5.51% ^(b)	LIBOR	Bank of America NA	8/03/17	\$	95,147	20,986,351
5,000(0)	3-month	D . 1 D 10	6/25/10	Φ.	21.020	(5.045.615)
5.88% ^(a)	LIBOR	Deutsche Bank Securities, Inc.	6/25/18	\$	31,930	(7,945,617)
4.55@(a)	3-month	C''L LMA	0/0//110	Φ.	41.600	(7.501.460)
4.55% ^(a)	LIBOR	Citibank NA	9/26/18	\$	41,600	(7,591,469)
4 2107 (a)	3-month		10/01/10	d.	((000	(11.044.106)
4.31% ^(a)	LIBOR	Deutsche Bank Securities, Inc. C	10/01/18	\$	66,000	(11,044,106)
2 0007 (a)	3-month	Donton by Don't Committee Inc	2/00/10	ď	25 700	(2.241.272)
3.09% ^(a)	LIBOR	Deutsche Bank Securities, Inc.	3/09/19	\$	25,700	(2,241,373)
3.17% ^(b)	3-month	Bank of America NA	2/19/10	\$	4 700	122 622
3.1770	LIBOR 3-month	Dank of Afficieta NA	3/18/19	Ф	4,700	433,623
2.88% ^(b)	LIBOR	Deutsche Bank Securities, Inc.	4/01/19	\$	39,700	2,866,296
2.00 /0	3-month	Deutsche Bank Securities, inc.	4/01/19	φ	39,700	2,800,290
3.23% ^(a)	LIBOR	Deutsche Bank Securities, Inc.	5/19/19	\$	2,800	(270,418)
3.23 /0**	3-month	Deutselle Bank Securities, Inc.	3/13/13	Ψ	2,000	(270,410)
3.90% ^(a)	LIBOR	Barclays PLC	6/05/19	\$	20,000	(2,885,146)
3.70 %	3-month	Burelays The	0/03/17	Ψ	20,000	(2,003,110)
3.55% ^(a)	LIBOR	Deutsche Bank Securities, Inc.	8/18/19	\$	15,000	(1,921,817)
0.00 /0	3-month	Dealistic Bank Securities, nic.	0,10,19	<u> </u>	12,000	(1,>21,017)
5.49% ^(a)	LIBOR	JPMorgan Chase & Co.	10/28/19	\$	1,400	(328,829)
	3-month				,	
3.67% ^(b)	LIBOR	Deutsche Bank Securities, Inc.	12/21/19	\$	2,000	258,666
	3-month					
5.67% ^(a)	LIBOR	Citigroup Global Markets, Inc.	1/06/20	\$	12,400	(2,976,081)
	3-month					
3.88% ^(b)	LIBOR	Morgan Stanley & Co., Inc.	1/07/20	\$	7,600	1,107,341
	3-month					
3.71% ^(a)	LIBOR	Deutsche Bank Securities, Inc.	2/11/20	\$	6,200	(822,031)
	3-month					
3.73% ^(b)	LIBOR	Morgan Stanley & Co., Inc.	5/05/20	\$	28,000	3,785,637
	3-month					
3.43% ^(b)	LIBOR	JPMorgan Chase & Co.	3/28/21	\$	7,000	1,086,058
5.41% ^(b)		JPMorgan Chase & Co.	8/15/22	\$	9,565	2,908,982

3-month LIBOR

Total \$ 2,003,528

- (a) Pays fixed interest rate and receives floating rate.
- (b) Pays floating interest rate and receives fixed rate.

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs are categorized into a disclosure hierarchy consisting of three broad levels for financial reporting purposes as follows:

Level 1 unadjusted price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments and derivative financial instruments)

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Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investment and derivative financial instrument and does not necessarily correspond to the Trust s perceived risk of investing in those securities. For information about the Trust s policy regarding valuation of investments and derivative financial instruments and other significant accounting policies, please refer to the Trust s most recent financial statements as contained in its annual report.

The following tables summarize the inputs used as of November 30, 2011 in determining the fair valuation of the Trusts investments and derivative financial instruments:

Assets: Investments:	
Invigatments	
investments:	
Long-Term Investments:	
Asset-Backed Securities \$ 9,514,247 \$ 1,013,827 \$ 10,528,0	074
Non-Agency Mortgage-	
Backed Securities 18,746,698 3,958,401 22,705,0)99
US Government	
Sponsored Agency	
Securities 705,587,702 5,032,626 710,620,3	328
US Treasury	
Obligations 121,519,695 121,519,6	595
Short-Term Securities:	
Borrowed Bonds	
Agreements 11,776,319 11,776,3	319
Money Market Funds 1,849,713 1,849,7	713
Liabilities:	
Investments:	
Long-Term Investments:	
Borrowed Bonds (20,917,936) (20,917,9	936)
TBA Sale Commitments (18,303,593) (18,303,593)	593)
Total \$ 1,849,713 \$ 827,923,132 \$ 10,004,854 \$ 839,777,6	599
Valuation Inputs Level 1 Level 2 Level 3 Total	
Derivative Financial Instruments ¹	
Assets:	
Interest rate contracts \$ 2,665,770 \$ 41,852,915 \$ 44,518,6	585
Liabilities:	
Interest rate contracts (150,225) (39,829,040) (39,979,2	265)
Total \$ 2,515,545 \$ 2,023,875 \$ 4,539,4	

Derivative financial instruments are swaps, financial futures contracts, interest rate floors and options. Swaps and financial futures contracts are valued at the unrealized appreciation/depreciation on the instrument and interest rate floors and options are shown at value.

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The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used to determine fair value:

	US Government Non-Agency Sponsored						
	Asset-Backed Securities		Mortgage-Backed Securities		Agency Securities		Total
Assets:							
Balance, as of August 31, 2011	\$	1,038,628	\$	4,432,527	\$	5,096,285	\$ 10,567,440
Accrued discounts/premiums		(46,525)		98,734		256	52,464
Realized gain (loss)		(11,668)		(276)		(2,561)	(14,504)
Change in unrealized							
appreciation/depreciation ²		33,392		(445,725)		5,615	(406,718)
Purchases							
Sales				(126,859)		(66,969)	(193,829)
Transfers in ³							
Transfers out ³							
Balance, as of November 30, 2011	\$	1,013,827	\$	3,958,401	\$	5,032,626	\$ 10,004,854

The change in unrealized appreciation/depreciation on securities still held on November 30, 2011 was \$(406,717).

A reconciliation of Level 3 investments and derivative financial instruments is presented when the Trust had a significant amount of Level 3 investments and derivatives at the beginning and/or end of the period in relation to net assets.

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The Trust s policy is to recognize transfers in and transfers out as of the beginning of the period of the event or the change in circumstances that caused the transfer.

Item 2 – Controls and Procedures

- 2(a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 – Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Income Trust, Inc.

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of
BlackRock Income Trust, Inc.

Date: January 23, 2012

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of
BlackRock Income Trust. Inc.

Date: January 23, 2012

By: /s/ Neal J. Andrews
Neal J. Andrews
Chief Financial Officer (principal financial officer) of
BlackRock Income Trust, Inc.

Date: January 23, 2012