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SIMMONS FIRST NATIONAL CORP

Form 4

January 19, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

January 31, 2005

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response...

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Garner David W

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

SIMMONS FIRST NATIONAL CORP [SFNC]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner Other (specify X_ Officer (give title

01/17/2017

below) EVP, Controller & CAO

SIMMONS FIRST NATIONAL CORPORATION, 501 MAIN STREET

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

PINE BLUFF, AR 71601

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owne								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	tion Date, if Transaction(A) or Dispos Code (D)			d of	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
SFNC	01/17/2017		A	1,240	A	\$ 58.5	11,544	D		
SFNC	01/17/2017		F	491	D	\$ 58.5	11,053	D		
SFNC							1,751 <u>(1)</u>	D		
SFNC							2,937 (2)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number one Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit	(3)	01/17/2017		A	771	<u>(4)</u>	<u>(4)</u>	Common	771
Performance Stock Unit	<u>(5)</u>	01/17/2017		A	1,542	<u>(6)</u>	<u>(6)</u>	Common	1,542

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Garner David W SIMMONS FIRST NATIONAL CORPORATION 501 MAIN STREET PINE BLUFF, AR 71601

EVP, Controller & CAO

Signatures

/s/ David W. Garner by Piper P. Erwin

01/19/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares increased through the Employee Stock Purchase Plan.
- (2) Employee Stock Ownership Plan merged into 401K Plan.
- (3) Each Restricted Stock Unit represents a contingent right to receive one share of Simmons First National Corporation common stock.

(4)

Reporting Owners 2

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One third of the Restricted Stock Unit vests on January 17, 2018, 2019 and 2020. SFNC shares will be delivered within 30 days of vesting. Events such as retirement, death, disability and other specified events in the agreement may result in earlier vesting.

- (5) Each Performance Stock Unit represents a contingent right to receive one share of Simmons First National Corporation common stock.
- The shares listed are the maximum number of shares which may vest under this grant. Vesting will occur subsequent to the attainment of (6) performance goals set and verified by the Compensation Committee of the Company's Board of Directors for the performance period
- (6) performance goals set and verified by the Compensation Committee of the Company's Board of Directors for the performance period ending December 31, 2019, contingent upon the reporting person's continued employment with the registrant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.