

Borislow Daniel
Form SC 13D/A
May 18, 2012

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No. 3)*

magicJack VocalTec Ltd.
(Name of Issuer)

Ordinary Shares, no par value per share
(Title of Class of Securities)

M97601120
(CUSIP Number)

Richard M. Firestone
Arnold & Porter LLP
555 Twelfth Street, NW
Washington, DC 20004
202-942-5000
(Name, Address and Telephone Number of
Person Authorized to Receive Notices
and Communications)

May 16, 2012
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f), or 13d-1(g), check the following box:

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following pages)

CUSIP No. M97601120

SCHEDULE 13D

1 NAME OF REPORTING PERSON

Daniel Borislow

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS

OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

7 SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

3,860,912

8 SHARED VOTING POWER

-0-

9 SOLE DISPOSITIVE POWER

3,860,912

10 SHARED DISPOSITIVE POWER

-0-

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON SHARES

4,177,640**

12 CHECK BOX IF AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

20.6%

14 TYPE OF REPORTING PERSON

IN

** Includes 261,604 shares held by the spouse of the Reporting Person and 55,124 shares held in a trust, directed by the Reporting Person's spouse for the benefit of The Reporting Person's children. The Reporting Person disclaims beneficial ownership of these 316,728 shares.

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This Amendment No. 3 to the Statement on Schedule 13D is filed by Daniel Borislow with respect to the ordinary shares, New Israeli Shekel no par value per share (“Ordinary Shares”), of magicJack VocalTec Ltd., an Israeli company (the “Company”), and amends the Statement on Schedule 13D originally filed by The Reporting Person on July 27, 2010 and most recently amended on October 11, 2011.. Items 2, 4 and 5 are hereby amended and supplemented.

Item 2. Identity and Background.

Item 2 (a) - (c) is hereby amended as follows:

(a) - (c) This Statement is being filed by Daniel Borislow (the “Reporting Person”). The Reporting Person is a Director and Chief Executive Officer of the Company. The business address of the Reporting Person is magicJack VocalTec Ltd., 12 Benny Gaon Street, Building 2B, Poleg Industrial Area, Netanya, Israel 42504.

Item 4. Purpose of Transaction.

Item 4 is hereby supplemented by adding the following:

On May 16 and 17, 2012, the Reporting Person sold an aggregate of 958,464 Ordinary Shares to investors pursuant to a shelf registration statement. In addition, the Reporting Person gifted an additional 75,000 Ordinary Shares.

Item 5. Interest in Securities of the Issuer.

Item 5 is hereby amended to read as follows:

(a) The Reporting Person may be deemed to beneficially own an aggregate of 4,177,640 Ordinary Shares, or approximately 20.6% of the outstanding Ordinary Shares.

This total includes 261,604 shares held by the spouse of the Reporting Person and 55,124 shares held in a trust, directed by the Reporting Person’s spouse for the benefit of The Reporting Person’s children. The Reporting Person disclaims beneficial ownership of these 316,728 shares.

(b) The Reporting Person has the sole power to vote or to direct the vote of and to dispose or direct the disposition of 3,860,912 of the Ordinary Shares he may be deemed to beneficially own as reported herein.

(c) Except as described above in Item 4, the Reporting Person has not affected any transaction in the Ordinary Shares during the sixty days preceding the filing of this amendment to Schedule 13D. The price per share in the sale transaction described in Item 4 was \$14.97 per share.

(d) Not applicable.

(e) Not applicable.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

Dated: May 18 ,2012.

Signature /s/ Daniel Borislow
Daniel Borislow

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