Edgar Filing: ADOBE SYSTEMS INC - Form 4

	STEMS INC											
Form 4	1 2004											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION										OMB APPROVAL		
Check the if no lon	nis box	Washington, D.C. 20549										
subject t Section Form 4 o Form 5	o 16. or Filed pur											
obligations may continue.Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).1(b).												
(Print or Type	Responses)											
1. Name and A WARNOC	2. Issue Symbol	er Name	e and	d Ticker or	Tradi	ng	5. Relationship of Reporting Person(s) to Issuer					
		ADOBE SYSTEMS INC [ADBE]						(Check all applicable)				
)/2004 -					_X_ Director 10% Owner Officer (give titleX Other (specify below) below) Co-Chairman of the Board			
				Month/Day/Year) A					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
SAN JOSE	, CA 95110								Form filed by Me Person	ore than One Rej	porting	
(City)	(State)	(Zip)	Tab	ole I - N	on-l	Derivative	Secur	ities Acqu	uired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deema Execution any (Month/Da	Date, if	3. Transa Code (Instr.	8)	4. Securit nor Dispos (Instr. 3, 4 Amount	ed of (D)	 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/20/2004			S	V	50,000	D	\$ 60.3999	9 997,688	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title Derivat Securit <u>i</u> (Instr. 3	ive Conversio y or Exercis	e	4. Transa Code (Instr.	 5. ctionNumber of 8) Derivati Securitie Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) 	Expiration I (Month/Day ve es 1			le and int of clying ities 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code	V (A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
WARNOCK JOHN E ADOBE SYSTEMS INCORPORATED 345 PARK AVENUE SAN JOSE, CA 95110) X			Co-Chairman of the Board				
Signatures								
/s/ Stuart Fagin, as attorney-in-fact	12/21/200	4						
**Signature of Reporting Person	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.