BEST BUY CO INC Form 4

April 20, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Check this box if no longer subject to

Section 16. Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1(b).

(Last)

(Instr. 3)

1. Name and Address of Reporting Person * BLANCHARD ROBERT T

7601 PENN AVENUE SOUTH

(Middle)

(First)

2. Issuer Name and Ticker or Trading Symbol

BEST BUY CO INC [BBY]

3. Date of Earliest Transaction (Month/Day/Year)

04/18/2005

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

X Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

RICHFIELD, MN 55423

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed Security

(Month/Day/Year) Execution Date, if (Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5) (A)

or

Following Reported Transaction(s) (Instr. 3 and 4)

5. Amount of

Beneficially

Securities

Owned

Code V Amount (D) Price Common Stock

2,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

6. Ownership 7. Nature of

Indirect

Beneficial

Ownership

(Instr. 4)

Form: Direct

(D) or

Indirect (I)

(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securiti	vative es ed	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 37.5						09/17/1999	09/16/2009	Common Stock	7,500
Stock Option (Right to Buy)	\$ 46.75						04/14/2000	04/13/2010	Common Stock	7,500
Stock Option (Right to Buy)	\$ 37.06						04/27/2001	04/26/2011	Common Stock	7,500
Stock Option (Right to Buy)	\$ 51.27						04/11/2002	04/10/2012	Common Stock	7,500
Stock Option (Right to Buy)	\$ 30.98						04/14/2003	04/13/2013	Common Stock	7,500
Stock Option (Right to Buy)	\$ 53						04/19/2004	04/18/2014	Common Stock	7,500
Stock Option (Right to Buy)	\$ 49.19	04/18/2005		A	7,500		04/18/2005	04/17/2015	Common Stock	7,500

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Reporting Owners 2

BLANCHARD ROBERT T 7601 PENN AVENUE SOUTH X RICHFIELD, MN 55423

Signatures

/s/ Mark Geldernick Attorney-in-fact for Robert T. Blanchard

04/20/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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