

WATSON PHARMACEUTICALS INC
 Form 4
 June 13, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JOYCE R TODD

 (Last) (First) (Middle)

**C/O WATSON
 PHARMACEUTICALS, INC., 311
 BONNIE CIRCLE**

 (Street)

CORONA, CA 92880

 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
**WATSON PHARMACEUTICALS
 INC [WPI]**

3. Date of Earliest Transaction
 (Month/Day/Year)
06/09/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

 (Check all applicable)

 Director 10% Owner
 Officer (give title below) Other (specify below)
VP, Corp. Controller & Treas.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.0033	06/09/2005		S		2,128	D	\$ 30.75	1,921	I	Trust
Common Stock, par value \$0.0033	06/10/2005		M		1,079	A	\$ 19.5	1,079	D	
Common Stock, par	06/10/2005		M		1,921	A	\$ 19.5	3,000	D	

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value
\$0.0033

Common
Stock, par
value
\$0.0033

06/10/2005

G

3,000
(1)

D

\$ 0 0

D

Common
Stock, par
value
\$0.0033

06/10/2005

G

3,000
(1)

A

\$ 0 4,921

I

Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Incentive Stock Options to Purchase Common Stock	\$ 19.5	06/10/2005		M	1,079	06/09/2001 06/09/2007	Common Stock, par value \$0.0033	1,079
Incentive Stock Options to Purchase Common Stock	\$ 19.5	06/10/2005		M	1,921	06/09/2002 06/09/2007	Common Stock, par value \$0.0033	1,921

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JOYCE R TODD C/O WATSON PHARMACEUTICALS, INC. 311 BONNIE CIRCLE CORONA, CA 92880			VP, Corp. Controller & Treas.	

Signatures

/s/R. TODD
JOYCE

06/10/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares were transferred by the reporting person to the Joyce Family Trust dated August 27, 2001(the "Trust"). The Reporting Person is a trustee of the Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.