

G&K SERVICES INC
Form 4
November 16, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FORTUN WAYNE M

(Last) (First) (Middle)

5995 OPUS PARKWAY

(Street)

MINNETONKA, MN 55343

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
G&K SERVICES INC [GKSR]

3. Date of Earliest Transaction
(Month/Day/Year)
11/15/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Securities (Instr. 3 and 4)
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Derivative Security					Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Unit ⁽¹⁾	\$ 38.8 ⁽²⁾	11/15/2006			A		51.55 ⁽³⁾		<u>(4)</u>	<u>(5)</u>	Class A Common Stock	51 ⁽⁶⁾
Stock Units ⁽⁸⁾	\$ 39.01 ⁽⁹⁾	11/16/2006			A		215.33 ⁽³⁾		<u>(4)</u>	<u>(5)</u>	Class A Common Stock	215 ⁽⁶⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FORTUN WAYNE M 5995 OPUS PARKWAY MINNETONKA, MN 55343			X	

Signatures

/s/ David F. Fisher, Attorney-in-Fact	11/16/2006
<u> </u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to the terms of the G&K Services, Inc. (the "Company") Amended and Restated Directors' Deferred Compensation Plan ("Plan"), Stock Units are units of unpaid cash or Stock Award (as defined in the Plan) compensation deferred by a participant under the Plan. Stock Units entitle the holder thereof to receive an equivalent number of shares of the Company's Class A Common Stock ("Common Stock") upon certain termination events. The Stock Units herein referenced are the result of the deferral by Mr. Fortun of cash consideration payable to him as a result of his participation in a meeting of the Compensation Committee of the Company's Board of Directors on November 15, 2006.
- (1) Pursuant to the terms of the Plan, represents the average closing price of the Common Stock during the ten business days (the "Average Market Value") preceding November 15, 2006.
 - (2) Pursuant to the terms of the Plan, the number of Stock Units issued is determined by dividing the relevant dollar amount by the Average Market Value (as defined above).
 - (3) The Stock Units do not entitle the holder thereof to any voting or other rights as a Company shareholder until the date of issuance of a certificate representing shares of Common Stock in lieu of such Stock Units.
 - (4) Mr. Fortun has elected to defer his 2006 compensation resulting from his participation on the Company's Board of Directors and committees thereof until the termination of his services as a director of the Company for any reason.
 - (5) Upon any issuance of shares of Common Stock, cash will be paid in lieu of fractional shares.
 - (6) Rounded to the nearest whole share.

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- (8) The Stock Units herein referenced are the result of the deferral by Mr. Fortun of cash consideration payable to him as a result of his participation in a meeting of the Company's Board of Directors on November 16, 2006.
- (9) Represents the Average Market Value preceding November 16, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.