

QUIDEL CORP /DE/  
Form 4  
June 15, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PAIZ MARK**

(Last) (First) (Middle)

10165 MCKELLAR COURT

(Street)

SAN DIEGO, CA 92121-4201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**QUIDEL CORP /DE/ [QDEL]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**06/14/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chief Operating Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/14/2007		M		34,215	A	\$ 3.2813
Common Stock	06/14/2007		S		34,215	D	\$ 14
Common Stock	06/14/2007		M		2,085	A	\$ 3.9375
Common Stock	06/14/2007		S		2,085	D	\$ 14
Common Stock	06/14/2007		M		319	A	\$ 3.9375
Common Stock	06/14/2007						115,079
Common Stock	06/14/2007						80,864
Common Stock	06/14/2007						82,949
Common Stock	06/14/2007						80,864
Common Stock	06/14/2007						81,183

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Common Stock	06/14/2007	S	319	D	\$ 14.01	80,864	D
Common Stock	06/14/2007	M	230	A	\$ 5.7	81,094	D
Common Stock	06/14/2007	S	230	D	\$ 14.01	80,864	D
Common Stock	06/14/2007	M	1,951	A	\$ 4.8125	82,815	D
Common Stock	06/14/2007	S	1,951	D	\$ 14.01	80,864	D
Common Stock	06/14/2007	M	3,700	A	\$ 4.8125	84,564	D
Common Stock	06/14/2007	S	3,700	D	\$ 14.02	80,864	D
Common Stock	06/14/2007	M	2,200	A	\$ 4.8125	83,064	D
Common Stock	06/14/2007	S	2,200	D	\$ 14.03	80,864	D
Common Stock	06/14/2007	M	834	A	\$ 4.8125	81,698	D
Common Stock	06/14/2007	S	834	D	\$ 14.04	80,864	D
Common Stock	06/14/2007	M	631	A	\$ 4.8125	81,495	D
Common Stock	06/14/2007	S	631	D	\$ 14.05	80,864	D
Common Stock	06/14/2007	M	269	A	\$ 4.98	81,133	D
Common Stock	06/14/2007	S	269	D	\$ 14.05	80,864	D
Common Stock	06/14/2007	M	900	A	\$ 4.98	81,764	D
Common Stock	06/14/2007	S	900	D	\$ 14.06	80,864	D
Common Stock	06/14/2007	M	1,900	A	\$ 4.98	82,764	D
Common Stock	06/14/2007	S	1,900	D	\$ 14.07	80,864	D
Common Stock	06/14/2007	M	1,056	A	\$ 4.98	81,920	D
	06/14/2007	S	1,056	D	\$ 14.08	80,864	D

Common  
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
					V	(A) (D)	Date Exercisable	Expiration Date		
Non-Qualified Stock Option	\$ 3.2813	06/14/2007		M		34,215	08/30/2003	08/30/2009	Common Stock	34,215
Non-Qualified Stock Option	\$ 3.9375	06/14/2007		M		2,085	02/28/2007	02/28/2013	Common Stock	2,085
Non-Qualified Stock Option	\$ 3.9375	06/14/2007		M		319	02/28/2007	02/28/2013	Common Stock	319
Non-Qualified Stock Option	\$ 5.7	06/14/2007		M		230	02/22/2006	02/22/2012	Common Stock	230
Non-Qualified Stock Option	\$ 4.8125	06/14/2007		M		1,951	02/16/2005	02/16/2011	Common Stock	1,951
Non-Qualified Stock Option	\$ 4.8125	06/14/2007		M		3,700	02/16/2005	02/16/2011	Common Stock	3,700
Non-Qualified Stock Option	\$ 4.8125	06/14/2007		M		2,200	02/16/2005	02/16/2011	Common Stock	2,200
Non-Qualified Stock Option	\$ 4.8125	06/14/2007		M		834	02/16/2005	02/16/2011	Common Stock	834
Non-Qualified Stock Option	\$ 4.8125	06/14/2007		M		631	02/16/2005	02/16/2011	Common Stock	631
Non-Qualified Stock Option	\$ 4.98	06/14/2007		M		269	08/30/2005	08/30/2011	Common Stock	269
Non-Qualified Stock Option	\$ 4.98	06/14/2007		M		900	08/30/2005	08/30/2011	Common Stock	900

Non-Qualified Stock Option	\$ 4.98	06/14/2007	M	1,900	08/30/2005	08/30/2011	Common Stock	1,
Non-Qualified Stock Option	\$ 4.98	06/14/2007	M	1,056	08/30/2005	08/30/2011	Common Stock	1,

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PAIZ MARK 10165 MCKELLAR COURT SAN DIEGO, CA 92121-4201			Chief Operating Officer	

## Signatures

Robert J. Bujarski, attorney-in-fact for  
Mark Paiz

06/15/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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