GILEAD SCIENCES INC

Form 4

January 04, 2008

FORM 4

Check this box

if no longer

Section 16.

Form 4 or

subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Alton Gregg H Issuer Symbol GILEAD SCIENCES INC [GILD] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify GILEAD SCIENCES, INC., 333 01/02/2008 below) LAKESIDE DRIVE SVP, General Counsel (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting FOSTER CITY, CA 94404 Person

(City)	(State)	(Zip) Table	e I - Non-D	erivative Securities Acqu	iired, Disposed of	, or Beneficiall	y Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	n(A) or Disposed of (D)	Securities	Form: Direct	Indirect
(Instr. 3)		anv	Code	(Instr. 3, 4 and 5)	Beneficially	(D) or	Beneficial

Security	(Month/Day/Year)	Execution Date, if	Transactio	saction(A) or Disposed of (D)		Securities	Form: Direct	Indirect	
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)		Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)				Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(A)		Reported		
					or		Transaction(s)		
			Code V	Amount		Price	(Instr. 3 and 4)		
Common Stock	01/02/2008		S	400	D	\$ 46.04	76,717	D	
Common Stock	01/02/2008		S	2,600	D	\$ 46.03	74,117	D	
Common Stock	01/02/2008		S	700	D	\$ 46.02	73,417	D	
Common Stock	01/02/2008		S	900	D	\$ 46.01	72,517	D	
Common Stock	01/02/2008		S	1,200	D	\$ 46	71,317	D	

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Common Stock	01/02/2008	S	300	D	\$ 45.99	71,017	D
Common Stock	01/02/2008	S	1,200	D	\$ 45.98	69,817	D
Common Stock	01/02/2008	S	900	D	\$ 45.97	68,917	D
Common Stock	01/02/2008	S	440	D	\$ 45.96	68,477	D
Common Stock	01/02/2008	S	760	D	\$ 45.95	67,717	D
Common Stock	01/02/2008	S	300	D	\$ 45.93	67,417	D
Common Stock	01/02/2008	S	800	D	\$ 45.92	66,617	D
Common Stock	01/02/2008	S	100	D	\$ 45.91	66,517	D
Common Stock	01/02/2008	S	1,100	D	\$ 45.9	65,417	D
Common Stock	01/02/2008	S	100	D	\$ 45.89	65,317	D
Common Stock	01/02/2008	S	300	D	\$ 45.88	65,017	D
Common Stock	01/02/2008	S	300	D	\$ 45.86	64,717	D
Common Stock	01/02/2008	S	300	D	\$ 45.85	64,417	D
Common Stock	01/02/2008	S	600	D	\$ 45.83	63,817	D
Common Stock	01/02/2008	S	300	D	\$ 45.78	63,517	D
Common Stock	01/02/2008	S	100	D	\$ 45.76	63,417	D
Common Stock	01/02/2008	S	500	D	\$ 45.75	62,917	D
Common Stock	01/02/2008	S	300	D	\$ 45.69	62,617	D
Common Stock	01/02/2008	S	300	D	\$ 45.63	62,317	D
Common Stock	01/02/2008	S	285	D	\$ 45.61	62,032	D
	01/02/2008	S	300	D		61,732	D

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Common Stock					\$ 45.58		
Common Stock	01/02/2008	S	900	D	\$ 45.57	60,832	D
Common Stock	01/02/2008	S	900	D	\$ 45.55	59,932	D
Common Stock	01/02/2008	S	900	D	\$ 45.53	59,032	D
Common Stock	01/02/2008	S	1,515	D	\$ 45.52	57,517	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D)	3	ate	7. Title Amount Underly Securit (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Alton Gregg H GILEAD SCIENCES, INC. 333 LAKESIDE DRIVE FOSTER CITY, CA 94404			SVP, General Counsel					

Reporting Owners 3

Signatures

/s/ Matthew K. Au as Power of Attorney for Gregg H. 01/02/2008

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The transactions reported in this Form 4 are made pursuant to a Rule 10b5-1 trading plan established by Mr. Alton on August Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date

Signatures 4