#### CHRISTOPHER & BANKS CORP

Form 4 April 16, 2008

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

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may continue.

See Instruction

if no longer

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Departing De

Decker Kim A			Symbol	and Ticker or Trading ER & BANKS CORP	S. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest (Month/Day/Year)		DirectorX Officer (gi	ive title Oth		
2400 XENIUM LANE			04/14/2008		Sr VP Store Operations			
	(Street)		4. If Amendment,	Date Original	6. Individual or	Joint/Group Fili	ng(Check	
			Filed(Month/Day/Y	ear)	Applicable Line)			
PLYMOUT	H, MN 5544	1			_X_ Form filed by Form filed by Person	, ,		
(City)	(State)	(Zip)	Table I - Nor	n-Derivative Securities Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of	2. Transaction	Date 2A. Dee	med 3.	4. Securities	5. Amount of	6. Ownership	7. Nature	

1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any		Code	onAcquired Disposed	4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	(A) or (D)	5) Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock (4)	04/14/2008		A	2,500	A	\$0	28,000	D	
Common Stock (5)	04/14/2008		A	3,750	A	\$0	31,750	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy) (1)	\$ 18.33					01/06/2005	01/06/2014	Common Stock	5,000
Employee Stock Option (right to buy) (2)	\$ 19.45					02/07/2007	02/07/2016	Common Stock	12,500
Employee Stock Option (right to buy) (3)	\$ 17.98	04/18/2007		M	9,500	04/18/2008	04/18/2017	Common Stock	9,500
Employee Stock Option (Right to Buy) (6)	\$ 10.56	04/14/2008		M	7,500	04/14/2009	04/14/2018	Common Stock	7,500

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
1 8	Director	10% Owner	Officer	Other				
Decker Kim A 2400 XENIUM LANE PLYMOUTH, MN 55441			Sr VP Store Operations					
<b>A</b> 1 .								

## **Signatures**

Sandra Miller, Attorney-in-Fact 04/16/2008

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\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On January 6, 2004, the reporting person was granted an option to purchase 15,000 shares of common stock. The option vests equally in three annual installments beginning on January 6, 2005.
- On February 7, 2006, the reporting person was granted an option to purchase 12,500 shares of common stock. The option vests equally in three annual installments beginning on February 7, 2007.
- (3) On April 18, 2007, the reporting person was granted an option to purchase 9,500 shares of common stock. The option vests equally in three annual installments beginning on April 18, 2008.
- (4) On April 14, 2008, the reporting person was granted 2,500 shares of Common Stock pursuant to a Restricted Stock Agreement. The shares are subject to forfeiture and are scheduled to vest on April 14, 2011 pursuant to the terms of the Restricted Stock Agreement.
  - On April 14, 2008, the reporting person was granted 3,750 shares of Common Stock pursuant to a Restricted Stock Agreement. The shares are subject to forfeiture based on pre-determined corporate financial performance criteria for fiscal year 2009. Following the
- (5) completion of fiscal 2009, a determination will be made as to whether the performance-based restrictions lapse as to some or all of the Restricted Stock. To the extent that the performance-based restrictions lapse, then the shares vest as follows: (i) one-third as of the date the performance-based restrictions lapse and (ii) one-third each on April 14, 2010 and April 14, 2011.
- (6) On April 14, 2008, the reporting person was granted an option to exercise 7,500 shares of Common Stock. The option vests equally in three annual installments beginning on April 14, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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