

Sferruzza Hilla
Form 3
March 08, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

^ Sferruzza Hilla

(Last) (First) (Middle)

17851 NORTH 85TH STREET,
SUITE 300

(Street)

SCOTTSDALE, AZ 85255

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

03/03/2010

3. Issuer Name and Ticker or Trading Symbol
Meritage Homes CORP [MTH]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
Chief Accounting Officer

6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

MTH COMMON STOCK ⁽¹⁾

5,000

D ^

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)
Title

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
MTH COMMON STOCK	08/21/2007	08/21/2013	MTH COMMON STOCK	300	\$ 40.25	D	Â
MTH COMMON STOCK	08/21/2008	08/21/2013	MTH COMMON STOCK	300	\$ 40.25	D	Â
MTH COMMON STOCK	08/21/2009	08/21/2013	MTH COMMON STOCK	300	\$ 40.25	D	Â
MTH COMMON STOCK	08/21/2010	08/21/2013	MTH COMMON STOCK	300	\$ 40.25	D	Â
MTH COMMON STOCK	08/21/2011	08/21/2013	MTH COMMON STOCK	300	\$ 40.25	D	Â
MTH COMMON STOCK	01/29/2008	01/29/2014	MTH COMMON STOCK	400	\$ 42.82	D	Â
MTH COMMON STOCK	01/29/2009	01/29/2014	MTH COMMON STOCK	400	\$ 42.82	D	Â
MTH COMMON STOCK	01/29/2010	01/29/2014	MTH COMMON STOCK	400	\$ 42.82	D	Â
MTH COMMON STOCK	01/29/2011	01/29/2014	MTH COMMON STOCK	400	\$ 42.82	D	Â
MTH COMMON STOCK	01/29/2012	01/29/2014	MTH COMMON STOCK	400	\$ 42.82	D	Â
MTH COMMON STOCK	12/11/2009	12/11/2014	MTH COMMON STOCK	700	\$ 15.98	D	Â
MTH COMMON STOCK	12/11/2010	12/11/2014	MTH COMMON STOCK	700	\$ 15.98	D	Â
MTH COMMON STOCK	12/11/2011	12/11/2014	MTH COMMON STOCK	700	\$ 15.98	D	Â
MTH COMMON STOCK	12/11/2012	12/11/2014	MTH COMMON	700	\$ 15.98	D	Â

MTH COMMON STOCK	02/05/2010	02/05/2016	STOCK MTH COMMON STOCK	1,500	\$ 14	D	Â
MTH COMMON STOCK	02/05/2011	02/05/2016	MTH COMMON STOCK	1,500	\$ 14	D	Â
MTH COMMON STOCK	02/05/2012	02/05/2016	MTH COMMON STOCK	1,500	\$ 14	D	Â
MTH COMMON STOCK	02/05/2013	02/05/2016	MTH COMMON STOCK	1,500	\$ 14	D	Â
MTH COMMON STOCK	02/05/2014	02/05/2016	MTH COMMON STOCK	1,500	\$ 14	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sferruzza Hilla 17851 NORTH 85TH STREET, SUITE 300 SCOTTSDALE,Â AZÂ 85255	Â	Â	Â Chief Accounting Officer	Â

Signatures

/s/ Hilla
Sferruzza

03/08/2010

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Balance includes all unvested restricted stock grants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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