

MORIAH ELAN
Form 4
April 15, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MORIAH ELAN

(Last) (First) (Middle)

330 SOUTH SERVICE ROAD

(Street)

MELVILLE, NY 11747

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

VERINT SYSTEMS INC [VRNT]

3. Date of Earliest Transaction (Month/Day/Year)

04/13/2010

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

President, WAS & VIS

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	04/13/2010		F		2,796 (1) (6)	D	\$ 27 153,647 D
Common Stock	04/13/2010		F		5,728 (2) (6)	D	\$ 27 147,919 D
Common Stock	04/13/2010		F		2,550 (3) (6)	D	\$ 27 145,369 D
Common Stock	04/13/2010		F		2,819 (4) (6)	D	\$ 27 142,550 D
Common Stock	04/13/2010		F		3,570 (5) (6)	D	\$ 27 138,980 D

Edgar Filing: MORIAH ELAN - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MORIAH ELAN 330 SOUTH SERVICE ROAD MELVILLE, NY 11747			President, WAS & VIS	

Signatures

/s/ Peter D. Fante as Attorney in Fact for Elan Moriah 04/15/2010

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Company repurchased these shares to enable the reporting person to make required tax payments resulting from the delivery of 7,458 shares of common stock previously granted under the Company's Stock Incentive Compensation Plan on July 2, 2007 and reported on row 1 of Table I of the Form 4s filed on July 5, 2007 and November 23, 2009.
- (2) The Company repurchased these shares to enable the reporting person to make required tax payments resulting from the delivery of 14,100 shares of common stock previously granted under the Company's Stock Incentive Compensation Plan on July 2, 2007 and reported on row 2 of Table I of the Form 4s filed on July 5, 2007 and November 23, 2009.
- (3) The Company repurchased these shares to enable the reporting person to make required tax payments resulting from the delivery of 6,802 shares of common stock previously granted under the Company's Stock Incentive Compensation Plan on July 2, 2007 and reported on row 3 of Table I of the Form 4 filed on November 23, 2009.

Edgar Filing: MORIAH ELAN - Form 4

(4) The Company repurchased these shares to enable the reporting person to make required tax payments resulting from the delivery of 7,519 shares of common stock previously granted under the Company's Stock Incentive Compensation Plan on May 28, 2008 and reported on row 4 of Table I of the Form 4 filed on November 23, 2009.

(5) The Company repurchased these shares to enable the reporting person to make required tax payments resulting from the delivery of 7,518 shares of common stock previously granted under the Company's Stock Incentive Compensation Plan on May 28, 2008 and reported on row 5 of Table I of the Form 4 filed on November 23, 2009.

(6) On November 24, 2009, our board of directors approved a limited stock repurchase program (the "Officer Repurchase Program") for purposes of repurchasing from each executive officer the number of shares necessary to satisfy such officer's minimum tax withholding obligation in connection with equity vesting-related tax events that occur during a company-imposed trading blackout. Our executive officers are not obligated to participate in the Officer Repurchase Program, which is effective through the date we file our Annual Report on Form 10-K for the year ending January 31, 2010 and is not limited to a set number of shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.