REDMOND JOHN

Form 4

September 23, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

Section 16.
Form 4 or
Form 5
obligations
may continue.

SECURITIES

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Section 16(a) of the Secur
Section 17(a) of the Public Utility Holding Co

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

See Instruction

REDMOND JOHN			Symbol	Issuer
			VAIL RESORTS INC [MTN]	(Check all applicable)
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	` 11 /
			(Month/Day/Year)	X Director 10% Owner
C/O VAIL RESORTS, INC., 390			09/21/2010	Officer (give title Other (specify
INTERLOC	KEN CRES	CENT		below) below)
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check

2 Jasuar Nama and Tiakar or Trading

(Street) 4. If Amendment, Date Origin Filed(Month/Day/Year)

(Zip)

6. Individual or Joint/Group Filing(Chec Applicable Line) _X_ Form filed by One Reporting Person

5. Relationship of Reporting Person(s) to

___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

BROOMFIELD, CO 80021

(State)

(City)

		1401	Tuble 1 Troit Betty unity e geed the Strequite day Disposed of, or Beneficially owned						
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties A	cquired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Di	ispose	d of (D)	Securities	Form: Direct	Indirect
(Instr. 3)		any C		(Instr. 3, 4 and 5)		Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)				Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(4)		Reported		
					(A)		Transaction(s)		
			C 1 17		or	ъ.	(Instr. 3 and 4)		
			Code V	Amount	(D)	Price			
Common Stock	09/22/2010		M	3,437 (3)	A	\$ 36.23	6,405	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		rative Date rities (Month/Day/Year) rired (A) or rosed of (D)		7. Title and A Underlying Se (Instr. 3 and 4
							Date Exercisable	Expiration Date	Title
				Code V	(A)	(D)			
Restricted Share Unit	\$ 0 (1)	09/21/2010		A	3,427		09/21/2011(2)	09/21/2013(2)	Common Stock
Restricted Share Unit	\$ 0 (1)	09/22/2010		M		3,437	09/22/2010(3)	09/22/2010(3)	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 9	Director	10% Owner	Officer	Other		
REDMOND JOHN C/O VAIL RESORTS, INC. 390 INTERLOCKEN CRESCENT BROOMFIELD, CO 80021	X					

Signatures

Kay Guthrie by Power of Attorney 09/23/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Restricted Share Unit represents a contingent right to receive one share of common stock.
- (2) On September 21, 2010, Reporting Person was granted 3,427 Restricted Share Units which cliff vest on the first anniversary of the grant date.
- (3) On September 22, 2009, Reporting Person was granted 3,437 Restricted Share Units which vest in one installment on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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