GILEAD SCIENCES INC

Form 4

November 04, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

Expires:

January 31, 2005

0.5

Estimated average burden hours per

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

| 1. Name and Address of Carter Paul Ruther | | 2. Issuer Name and Ticker or Trading Symbol GILEAD SCIENCES INC [GILD] | 5. Relationship of Reporting Person(s) to Issuer | | |
|---|---------------|---|--|--|--|
| (Last) (Fi | rst) (Middle) | 3. Date of Earliest Transaction | (Check all applicable) | | |
| | | (Month/Day/Year) | Director 10% Owner | | |
| GILEAD SCIENC | ES, INC., 333 | 11/02/2015 | _X_ Officer (give title Other (specify | | |
| LAKESIDE DRIVE | | | below) below) EVP Commercial Ops | | |
| (Str | reet) | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Chec | | |
| FOSTER CITY, C | A 94404 | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Tab | le I - Non- | Derivativ | e Secu | rities Acqui | red, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|---|---|--|-----------------------------------|------------------------------|---------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securionor Dispo (Instr. 3, | sed of 4 and (A) or | ` ' | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 11/02/2015 | | M | 184 | D | \$ 26.99 | 48,967 | D | |
| Common Stock | 11/02/2015 | | M | 1,816 | D | \$ 40.56 | 50,783 | D | |
| Common Stock | 11/02/2015 | | S | 2,000 | D | \$ 108.356 | 48,783 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Securitie (Instr. 3 and 4) | |
|---|---|---|---|---|---|--|--------------------|---|------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amou or Numb of Shares |
| Non-Qualified Stock Option (right to buy) | \$ 26.99 | 11/02/2015 | | M <u>(1)</u> | 184 | (2) | 07/30/2018 | Common Stock | 184 |
| Non-Qualified Stock Option (right to buy) | \$ 40.56 | 11/02/2015 | | M <u>(1)</u> | 1,816 | (3) | 02/01/2023 | Common Stock | 1,81 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
| Reporting Owner Name / Address | Kelations |

Director 10% Owner Officer Other

Carter Paul Rutherford GILEAD SCIENCES, INC. 333 LAKESIDE DRIVE FOSTER CITY, CA 94404

EVP Commercial Ops

Signatures

/s/ Paul R. 11/04/2015 Carter

**Signature of
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise and sale transactions reported in this Form 4 are made pursuant to a Rule 10b5-1 trading plan.
- (2) The options have a five year vesting schedule. 20% vest on the first anniversary of the date of grant. The balance will vest 5% quarterly thereafter until fully vested.
- (3) The options have a four year vesting schedule. 25% of the options will vest on the first anniversary date of the grant. The balance will vest 6.25% quarterly thereafter until fully vested.

Reporting Owners 2

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(4) Sale prices reported for the transactions reported here range from \$108.33 to \$108.42. Full information regarding the number of shares purchased or sold at each separate price will be provided to the SEC, the issuer or its shareowners upon request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.