

ATKIN JERRY C
Form 4
February 09, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ATKIN JERRY C

2. Issuer Name and Ticker or Trading Symbol
SKYWEST INC [SKYW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
444 S RIVER ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/07/2018

Director 10% Owner
 Officer (give title below) Other (specify below)

ST GEORGE, UT 84790

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|------------------------|-------------|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| Common Stock | 01/19/2018 | | G | V | 6,750 | D | \$ 0 | 699,436 ⁽⁵⁾ | D |
| Common Stock | 01/19/2018 | | G | V | 6,750 | D | \$ 0 | 405,780 | I By Spouse |
| Common Stock | 02/07/2018 | | A | | 47,831 ⁽¹⁾ | A | \$ 0 | 747,267 ⁽⁴⁾ | D |
| Common Stock | 02/07/2018 | | A | | 1,685 ⁽²⁾ | A | \$ 0 | 748,952 ⁽⁴⁾ | D |
| Common Stock | | | | | | | | 20,000 ⁽³⁾ | I By Trust |
| | | | | | | | | 3 | I 401k Plan |

Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| ATKIN JERRY C 444 S RIVER ROAD ST GEORGE, UT 84790 | | X | | |

Signatures

Jerry C Atkin 02/09/2018
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the number of shares of common stock issued upon the vesting of a performance stock unit granted in February 2015 pursuant to the SkyWest, Inc. Long-Term Incentive Plan.
- (2) Shares issued pursuant to the SkyWest, Inc. Long-Term Incentive Plan.
- (3) Reflects shares held in the Doyle C. Atkin Irrevocable Trust, of which the reporting person is a trustee.

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- (4) Includes 79,718 restricted stock units, which vest three years from the date of grant. Each restricted stock unit represents a contingent right to receive one share of common stock.
- (5) Includes 31,887 restricted stock units, which vest three years from the date of grant. Each restricted stock unit represents a contingent right to receive one share of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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